

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

**Company Registration Number:
11135985 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2022

Period of accounts

Start date: 1 February 2021

End date: 31 January 2022

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Contents of the Financial Statements for the Period Ended 31 January 2022

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Directors' report period ended 31 January 2022

The directors present their report with the financial statements of the company for the period ended 31 January 2022

Directors

The directors shown below have held office during the whole of the period from
1 February 2021 to 31 January 2022

Jason Morris
Russell Collier

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
19 October 2022

And signed on behalf of the board by:

Name: Jason Morris
Status: Director

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Profit And Loss Account for the Period Ended 31 January 2022

	2022	2021
	£	£
Turnover:	12,160	5,983
Cost of sales:	(4,353)	(350)
Gross profit(or loss):	<u>7,807</u>	<u>5,633</u>
Distribution costs:	(176)	0
Administrative expenses:	(17,722)	(11,209)
Other operating income:	12,838	3,600
Operating profit(or loss):	<u>2,747</u>	<u>(1,976)</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	(734)	(803)
Profit(or loss) before tax:	<u>2,013</u>	<u>(2,779)</u>
Tax:	0	0
Profit(or loss) for the financial year:	<u>2,013</u>	<u>(2,779)</u>

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Balance sheet

As at 31 January 2022

	Notes	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	12,769	17,172
Investments:		0	0
Total fixed assets:		<u>12,769</u>	<u>17,172</u>
Current assets			
Stocks:		0	0
Debtors:	4	0	130
Cash at bank and in hand:		7,384	3,059
Investments:		0	0
Total current assets:		<u>7,384</u>	<u>3,189</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(13,360)	(10,424)
Net current assets (liabilities):		<u>(5,976)</u>	<u>(7,235)</u>
Total assets less current liabilities:		<u>6,793</u>	<u>9,937</u>
Creditors: amounts falling due after more than one year:	6	(8,390)	(13,547)
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(1,597)</u>	<u>(3,610)</u>
Capital and reserves			
Called up share capital:		6	6
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(1,603)	(3,616)
Total Shareholders' funds:		<u>(1,597)</u>	<u>(3,610)</u>

The notes form part of these financial statements

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 October 2022
and signed on behalf of the board by:**

Name: Jason Morris
Status: Director

The notes form part of these financial statements

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

	2022	2021
Average number of employees during the period	2	2

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2021		16,117		312	5,688	22,117
Additions						
Disposals						
Revaluations						
Transfers						
At 31 January 2022		16,117		312	5,688	22,117
Depreciation						
At 1 February 2021		3,502		312	1,131	4,945
Charge for year		3,321			1,082	4,403
On disposals						
Other adjustments						
At 31 January 2022		6,823		312	2,213	9,348
Net book value						
At 31 January 2022		9,294		0	3,475	12,769
At 31 January 2021		12,615		0	4,557	17,172

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements for the Period Ended 31 January 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Other debtors	0	130
Total	<u>0</u>	<u>130</u>

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	3,277	0
Accruals and deferred income	612	570
Other creditors	9,471	9,854
Total	<u>13,360</u>	<u>10,424</u>

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2022

6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	8,390	13,547
Total	<u>8,390</u>	<u>13,547</u>

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Notes to the Financial Statements

for the Period Ended 31 January 2022

7. Loans to directors

Name of director receiving advance or credit:

Description of the transaction:

Directors have lent money to the CIC to purchase motor cycles and other equipment

	£
Balance at 31 January 2021	7,854
Advances or credits made:	1,617
Advances or credits repaid:	
Balance at 31 January 2022	9,471

COMMUNITY INTEREST ANNUAL REPORT

THE ROCKETS CHILDREN'S MOTORCYCLE DISPLAY TEAM C.I.C.

Company Number: 11135985 (England and Wales)

Year Ending: 31 January 2022

Company activities and impact

This last year The Rockets Children's Motorcycle Display Team have had 18 children trained to ride a motorcycle. Now out of the COVID lockdowns The Rockets have performed at several events over the summer. The team is thriving and we are all very happy that we hope COVID is behind us so that the children can continue to develop and showcase their skills. The Rockets it's still very much working and supporting children to understand, learn and develop the importance of teamwork and their attitude. Discipline and general life skills fundamentally form part of our training. We focus on individuals both on and off of their bikes, from behaviour, respect to commitment and dedication. Teaching them to ride a motorcycle comes from a strong foundation of these essential skills. The children very quickly learn they are part of something special to be proud, in turn children gain and build confidence, which leads to strong interpersonal skills. Included in the 18 children who form part of the team we have one child who is physically disabled, he is now a confident individual who drives an adapted small 4x4 utility vehicle. This child also has ADHD and is autistic, he has focused his skills to master his role in the team, this has given him a huge personal boost and confidence, we no longer hear from him that he can't do something due to his disability! We also have several other children who have learning difficulties, who are autistic or have ADHD. These children are all thriving in the team, on and off of the motorcycles. We are proud that no one is excluded by disability, gender, or social standing, we are inclusive to all.

Consultation with stakeholders

The company stakeholders are made up of 2 directors and 2 shareholders, the 2 directors are also 2 of the shareholders and they are at the heart of running the company. Both directors manage the company day to day and communication is constant between them and the parents of the children in the team. No feedback has been received from any consultations.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
19 October 2022

And signed on behalf of the board by:

Name: Jason Morris

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.