

**WATSON'S WALKIES LIMITED  
AMMENDED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**WATSON'S WALKIES LIMITED**  
**AMMENDED UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**WATSON'S WALKIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Mr Benjamin Edward Williams Mr Matthew James Richards
<b>Company Number</b>	11126749 (England and Wales)
<b>Registered Office</b>	33 ILTON ROAD CARDIFF CF23 5DU

**WATSON'S WALKIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	39,574	26,101
<b>Current assets</b>			
Cash at bank and in hand		12,626	6,128
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(32,679)	(31,396)
<b>Net current liabilities</b>		(20,053)	(25,268)
<b>Total assets less current liabilities</b>		19,521	833
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(36,715)	(13,200)
<b>Net liabilities</b>		(17,194)	(12,367)
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		(17,202)	(12,375)
<b>Shareholders' funds</b>		(17,194)	(12,367)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2020 and were signed on its behalf by

Mr Matthew James Richards  
Director

Company Registration No. 11126749

**WATSON'S WALKIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 Statutory information**

WATSON'S WALKIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11126749. The registered office is 33 ILTON ROAD, CARDIFF, CF23 5DU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% per annum
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**4 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 April 2019	26,101
Additions	26,665
At 31 March 2020	52,766
<b>Depreciation</b>	
Charge for the year	13,192
At 31 March 2020	13,192
<b>Net book value</b>	
At 31 March 2020	39,574
At 31 March 2019	26,101

**5 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,994	-
Obligations under finance leases and hire purchase contracts	7,634	3,311
Loans from directors	20,051	28,085
	32,679	31,396

**WATSON'S WALKIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	13,491	-
Obligations under finance leases and hire purchase contracts	23,224	13,200
	<hr/> 36,715	<hr/> 13,200
	<hr/> <hr/>	<hr/> <hr/>

**7 Average number of employees**

During the year the average number of employees was 7 (2019: 3).

