

"AMENDING"

**THE AVENUE MAIDSTONE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



**THE AVENUE MAIDSTONE LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

**THE AVENUE MAIDSTONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Director	Bulent Turgut
Company Number	11116914 (England and Wales)
Registered Office	95A WEEK STREET MAIDSTONE KENT ME14 1QX UNITED KINGDOM
Accountants	Stoke Newington Accountants & Tax Consultants Ltd 4 Baird Road Enfield Middlesex EN1 1SJ

THE AVENUE MAIDSTONE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

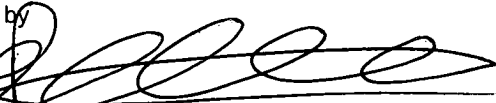
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	21,577	22,213
Current assets			
Inventories		7,340	2,225
Debtors	5	54,685	-
Cash at bank and in hand		107,762	126,766
		169,787	128,991
Creditors: amounts falling due within one year	6	(155,737)	(100,246)
Net current assets		14,050	28,745
Total assets less current liabilities		35,627	50,958
Creditors: amounts falling due after more than one year	7	(34,548)	(50,000)
Net assets		1,079	958
Capital and reserves			
Called up share capital		100	100
Profit and loss account		979	858
Shareholders' funds		1,079	958

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 February 2024 and were signed on its behalf

by 

Bulent Turgut
 Director

Company Registration No. 11116914

THE AVENUE MAIDSTONE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

The Avenue Maidstone Limited is a private company, limited by shares, registered in England and Wales, registration number 11116914. The registered office is 95A WEEK STREET, MAIDSTONE, KENT, ME14 1QX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

THE AVENUE MAIDSTONE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	16,450	7,048	23,498
Additions	-	269	269
At 31 December 2021	16,450	7,317	23,767
Depreciation			
At 1 January 2021	-	1,285	1,285
Charge for the year	-	905	905
At 31 December 2021	-	2,190	2,190
Net book value			
At 31 December 2021	16,450	5,127	21,577
At 31 December 2020	16,450	5,763	22,213

5 Debtors

	2021 £	2020 £
Amounts falling due within one year		
Other debtors	54,685	-

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,648	-
VAT	88,241	46,304
Trade creditors	6,750	1,638
Taxes and social security	46,883	16,311
Loans from directors	-	32,993
Accruals	3,215	3,000
	155,737	100,246

THE AVENUE MAIDSTONE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	34,548	50,000

8 Transactions with related parties

At the balance sheet date, where the director has controlling interest, the director owed the company £41,272.

9 Controlling party

The company's ultimate controlling party is Bulent Turgut by virtue of his ownership of 100% of the issued share capital in the company.

10 Average number of employees

During the year the average number of employees was 5 (2020: 4).