

REGISTERED NUMBER: 11113501 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
15 DECEMBER 2017 TO 30 NOVEMBER 2018
FOR
ISHAUN ESTATES LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE PERIOD 15 DECEMBER 2017 TO 30 NOVEMBER 2018**

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ISHAUN ESTATES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 15 DECEMBER 2017 TO 30 NOVEMBER 2018**

DIRECTOR: S Desai

REGISTERED OFFICE: Unit 1 Rooks Corner
Roxeth Green Avenue
South Harrow
Middlesex
HA2 0GP

REGISTERED NUMBER: 11113501 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

BALANCE SHEET
30 NOVEMBER 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		802,201
CURRENT ASSETS			
Debtors	5	3,401	
Cash at bank		160	
		3,561	
CREDITORS			
Amounts falling due within one year	6	803,304	
NET CURRENT LIABILITIES			(799,743)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,458
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			2,358
			2,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2019 and were signed by:

S Desai - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 15 DECEMBER 2017 TO 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Ishaun Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 15 DECEMBER 2017 TO 30 NOVEMBER 2018

4.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	Additions	802,201
	At 30 November 2018	<u>802,201</u>
	NET BOOK VALUE	
	At 30 November 2018	<u>802,201</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade debtors	2,000
	Other debtors	<u>1,401</u>
		<u>3,401</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Bank loans and overdrafts	516,320
	Taxation and social security	1,633
	Other creditors	<u>285,351</u>
		<u>803,304</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.