

Company registration number: 11113244

Wavell's 2 Limited

Unaudited financial statements

31 December 2020

Wavell's 2 Limited

Contents

Directors and other information

Directors report

Statement of financial position

Notes to the financial statements

Wavell's 2 Limited

Directors and other information

Directors

Mr Bryn Williams
Ms Angela Jean Williams
Mr Carl Marc Williams

Company number

11113244

Registered office

Station Road
Llanrug
Caernarfon
Gwynedd
LL55 4AG

Business address

London House
Station Road
Llanrug
Gwynedd
LL55 4AG

Accountants

WJ Matthews & Son
11-15 Bridge Street
Caernarfon
Gwynedd
LL55 1AB

Wavell's 2 Limited

Directors report

Year ended 31 December 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

Mr Bryn Williams

Ms Angela Jean Williams

Mr Carl Marc Williams

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 March 2021 and signed on behalf of the board by:

Mr Carl Marc Williams

Director

Wavell's 2 Limited

Statement of financial position

31 December 2020

	Note	£	£
Fixed assets			
Investments	4	250,000	
		<hr/>	250,000
Current assets			
Debtors	5	2	
		<hr/>	2
Creditors: amounts falling due within one year	6	(250,000)	
		<hr/>	
Net current liabilities			(249,998)
Total assets less current liabilities			<hr/> 2
Net assets			<hr/> 2
Capital and reserves			<hr/>
Called up share capital			2
Shareholder funds			<hr/> 2
			<hr/>

The company did not trade during the current year or prior period and has not made either a profit or loss.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 19 March 2021 , and are signed on behalf of the board by:

Mr Carl Marc Williams

Director

Company registration number: 11113244

Wavell's 2 Limited

Notes to the financial statements

Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in Wales. The address of the registered office is London House, Station Road, Llanrug, Caernarfon, Gwynedd, LL55 4AG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior period and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior period.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2020 and 31 December 2020	250,000	250,000
	<hr/>	<hr/>
Impairment		
At 1 January 2020 and 31 December 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 December 2020	250,000	250,000
	<hr/>	<hr/>

5. Debtors

	£
Other debtors	2
	<hr/>

6. Creditors: amounts falling due within one year

	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	250,000
	<hr/>

7. Controlling party

The company does not have controlling party as no shareholder owns more than 50% of the issued share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.