

Company registration number: 11105085

Bryland (Holdings) Limited

Unaudited filleted financial statements

for the period ended

31 August 2018

Prepared by:

THOMAS NOCK MARTIN LIMITED

CHARTERED ACCOUNTANTS

BRIERLEY HILL

Bryland (Holdings) Limited

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Bryland (Holdings) Limited

Directors and other information

Directors	Graham Turner	(Appointed 11 December 2017)
	Rowland Turner	(Appointed 11 December 2017)
	Doreen Turner	(Appointed 11 December 2017)
Company number	11105085	
Registered office	5 Hagley Court South Level Street Brierley Hill West Midlands DY5 1XE	
Business address	Unit 5 Peartree Lane Dudley West Midlands DY2 0QY	
Accountants	Thomas Nock Martin Limited 5 Hagley Court South The Waterfront Brierley Hill West Midlands DY5 1XE	

Bankers

National Westminster Bank plc
2 Hagley Road
Halesowen
West Midlands
B63 4RQ

Bryland (Holdings) Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Bryland (Holdings) Limited

Period ended 31 August 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bryland (Holdings) Limited for the period ended 31 August 2018 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Bryland (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 22 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Bryland (Holdings) Limited and state those matters that we have agreed to state to the board of directors of Bryland (Holdings) Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bryland (Holdings) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Bryland (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bryland (Holdings) Limited. You consider that Bryland (Holdings) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Bryland (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thomas Nock Martin Limited

Chartered Accountants

5 Hagley Court South

The Waterfront

Brierley Hill

West Midlands

DY5 1XE

30 May 2019

Bryland (Holdings) Limited**Statement of financial position****31 August 2018**

	Note	31/08/18 £	£
Fixed assets			
Tangible assets	5	319,000	
Investments	6	645	
		<hr/>	319,645
Current assets			
Debtors	7	884	
Cash at bank and in hand		50	
		<hr/>	934
Creditors: amounts falling due within one year	8	(116,450)	
		<hr/>	
Net current liabilities			(115,516)
Total assets less current liabilities			<hr/> 204,129
Provisions for liabilities			(9,000)
			<hr/>
Net assets			195,129
			<hr/>
Capital and reserves			
Called up share capital	9	645	
Investment property revaluation reserve		200,163	
Profit and loss account		(5,679)	
		<hr/>	
Shareholders funds			195,129
			<hr/>

For the period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 May 2019 , and are signed on behalf of the board by:

Graham Turner

Director

Company registration number: 11105085

Bryland (Holdings) Limited**Statement of changes in equity****Period ended 31 August 2018**

	Called up share capital	Investment property revaluation	Profit and loss account	Total
	£	£	£	£
Profit for the period	-	-	194,484	194,484
Transfer to investment property revaluation	-	200,163	(200,163)	-
Total comprehensive income for the period	-	200,163	(5,679)	194,484
Issue of shares	645	-	-	645
Total investments by and distributions to owners	645	-	-	645
At 31 August 2018	645	200,163	(5,679)	195,129

Bryland (Holdings) Limited

Notes to the financial statements

Period ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 5 Hagley Court South, Level Street, Brierley Hill, West Midlands, DY5 1XE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment properties	- not depreciated
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Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and trade creditors, other debtors and creditors. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3

5. Tangible assets

	Freehold property £	Total £
Cost or valuation		
Transfers	142,881	142,881
Revaluation	176,119	176,119
At 31 August 2018	<u>319,000</u>	<u>319,000</u>
Depreciation		
Transfers	33,044	33,044
Revaluations	(33,044)	(33,044)
At 31 August 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 August 2018	<u>319,000</u>	<u>319,000</u>

Investment property

Included within the above is investment property as follows:

	£
Transfers	109,837
Fair value adjustments	209,163
	<hr/>
At 31 August 2018	319,000
	<hr/>

The investment properties have been measured at fair value at £319,000 in the period. During the period there was a fair value gain movement of £200,163 to the profit and loss account for the year. This was determined by the directors by reference to reports produced by an independent, qualified valuer who used current market prices for comparable properties, adjusted for differences in the nature, location and condition of the properties .

6. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
Additions	645	645
	<hr/>	<hr/>
At 31 August 2018	645	645
	<hr/>	<hr/>
Impairment		
At 31 August 2018	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 August 2018	645	645
	<hr/>	<hr/>

7. Debtors

	31/08/18
	£
Other debtors	884
	<hr/>

8. Creditors: amounts falling due within one year

	31/08/18
	£
Trade creditors	5,312
Amounts owed to group undertakings	109,887
Other creditors	1,251
	<u>116,450</u>

Amounts owed to group undertakings are unsecured and repayable on demand.

9. Called up share capital

Issued and called up

	31/08/18	
	No	£
Ordinary shares of £ 1.00 each	645	645
	<u> </u>	<u> </u>

10. Related party transactions

On 27 July 2018 a share for share exchange was approved and the shareholders transferred their shareholding in Bryland Fire Protection Limited in exchange for shares in Bryland (Holdings) Limited , the parent company. On 22 August 2018 Unit 3 Peartree Lane and Unit 5 Peartree Lane were transferred to Bryland (Holdings) Limited from Bryland Fire Protection Limited, a subsidiary of the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.