

JCBA Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 January 2019 to 31 August 2019

JCBA Holdings Ltd

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JCBA Holdings Ltd
(Registration number: 11104914)
Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
Current assets			
Investments	<u>3</u>	2,170,000	2,170,000
Cash at bank and in hand		<u>5,524</u>	<u>4,901</u>
		2,175,524	2,174,901
Creditors: Amounts falling due within one year	<u>4</u>	<u>(1,089,882)</u>	<u>(1,112,510)</u>
Net assets		<u>1,085,642</u>	<u>1,062,391</u>
Capital and reserves			
Called up share capital		2,500	2,500
Share premium reserve		1,082,500	1,082,500
Profit and loss account		<u>642</u>	<u>(22,609)</u>
Total equity		<u>1,085,642</u>	<u>1,062,391</u>

For the financial period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 March 2020

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Mr James Barnett
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

JCBA Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 August 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 31
Whitehill Industrial Estate
Royal Wootton Bassett
Swindon
Wiltshire
SN4 7DB

These financial statements were authorised for issue by the director on 17 March 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 August 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Current asset investments

	2019	2018
	£	£
Shares in group undertakings	2,170,000	2,170,000

JCBA Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 August 2019

4 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	<u>5</u>	521,465	545,093
Amounts owed to related parties		127,987	126,987
Other creditors		440,430	440,430
		<u>1,089,882</u>	<u>1,112,510</u>

5 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	<u>521,465</u>	<u>545,093</u>

JCBA Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 1 January 2019 to 31 August 2019

6 Related party transactions

Loans from related parties

	Subsidiary	Total
	£	£
2019		
At start of period	76,987	76,987
Advanced	185,306	185,306
Repaid	<u>(184,306)</u>	<u>(184,306)</u>
At end of period	<u>77,987</u>	<u>77,987</u>
	Subsidiary	Total
	£	£
2018		
Advanced	450,230	450,230
Repaid	<u>(373,243)</u>	<u>(373,243)</u>
At end of period	<u>76,987</u>	<u>76,987</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.