

Registered Number: 11104890  
England and Wales

Abridged Accounts  
for the year ended 31 December 2020  
for  
**DAM HOUSING LTD**

DAM HOUSING LTD  
Contents Page  
For the year ended 31 December 2020

Statement of financial position

Notes to the financial statements

**DAM HOUSING LTD**  
**Statement of Financial Position**  
**As at 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2018</b> £
<b>Fixed assets</b>			
Tangible fixed assets		15,827	8,464
Investment property		355,000	97,850
		<b>370,827</b>	<b>106,314</b>
<b>Current assets</b>			
Debtors		11,200	33,662
Cash at bank and in hand		79	30,427
		<b>11,279</b>	<b>64,089</b>
<b>Creditors: amount falling due within one year</b>		(651,939)	(172,161)
<b>Net current liabilities</b>		<b>(640,660)</b>	<b>(108,072)</b>
<b>Total assets less current liabilities</b>		(269,833)	(1,758)
<b>Creditors: amount falling due after more than one year</b>		(31,000)	(56,000)
Provisions for liabilities		43,740	-
<b>Net liabilities</b>		<b>(257,093)</b>	<b>(57,758)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation Reserves		(30,992)	-
Profit and loss account		(226,201)	(57,858)
<b>Shareholder's funds</b>		<b>(257,093)</b>	<b>(57,758)</b>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The director of the company has elected not to include the Income Statement within the financial statements.

The financial statements were approved by the director on 30 September 2021 and were signed by:

-----

D Marshall  
Director

**DAM HOUSING LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2020**

**General Information**

Dam Housing Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is Suite 15, 54 Hagley Road, Birmingham, West Midlands, B16 8PE. The nature of the company's operations and its principal activity was that of property investment.

**1. Accounting policies**

**Significant accounting policies**

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 December each year, and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the years presented, unless otherwise stated.

**Going concern basis**

The Directors have formed a judgement, at the time of approving the financial statements, that there is an expectation that the Company, with the support of its shareholders, has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of the financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements as set out in the going concern section of the Directors' Report.

**Turnover**

Turnover comprises rental income receivable during the period.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Straight Line
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

## **Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the profit and loss account. Unrealised gains or losses (net of related deferred tax) are transferred from retained earnings to a separate revaluation reserve.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 0 (2018 : 0).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	Land and Buildings	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£
At 01 January 2020	12,143	15,889	669	28,701
Additions	-	1,790	-	1,790
Disposals	-	-	-	-
At 31 December 2020	<b>12,143</b>	<b>17,679</b>	<b>669</b>	<b>30,491</b>
<b>Depreciation</b>				
At 01 January 2020	3,944	4,573	221	8,738
Charge for year	2,428	3,277	221	5,926
On disposals	-	-	-	-
At 31 December 2020	<b>6,372</b>	<b>7,850</b>	<b>442</b>	<b>14,664</b>
<b>Net book values</b>				
Closing balance as at 31 December 2020	<b>5,771</b>	<b>9,829</b>	<b>227</b>	<b>15,827</b>
Opening balance as at 01 January 2020	<b>6,060</b>	<b>2,404</b>	<b>-</b>	<b>8,464</b>

### 4. Investment property

<b>Cost</b>	Other investments other than loans	<b>Total</b>
	£	£
At 01 January 2020	391,762	391,762
Additions	1,500	1,500
Disposals	-	-
Revaluations	(38,262)	(38,262)
At 31 December 2020	<b>355,000</b>	<b>355,000</b>

## 5. Share Capital

Allotted, called up and fully paid	2020	2018
	£	£
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.