

Registered Number: 11104890
England and Wales

Abridged Accounts
for the year ended 31 December 2021

for

DAM HOUSING LTD

DAM HOUSING LTD
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For the year ended 31 December 2021

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DAM HOUSING LTD
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £ (as restated)
Fixed assets			
Tangible fixed assets		11,113	15,827
Investment property		355,000	355,000
		366,113	370,827
Current assets			
Debtors		8,000	11,200
Cash at bank and in hand		177	79
		8,177	11,279
Creditors: amount falling due within one year		(662,032)	(651,939)
Net current liabilities		(653,855)	(640,660)
Total assets less current liabilities		(287,742)	(269,833)
Creditors: amount falling due after more than one year		(25,220)	(31,000)
Net liabilities		(312,962)	(300,833)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(313,062)	(300,933)
Shareholder's funds		(312,962)	(300,833)

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The director of the company has elected not to include the Income Statement within the financial statements.

The financial statements were approved by the director on 03 August 2022 and were signed by:

D Marshall
Director

DAM HOUSING LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2021

General Information

Dam Housing Ltd is a company limited by shares and is incorporated in England and Wales. The address of the registered office is 6 Dare Road, Birmingham, West Midlands, B23 6PD. The nature of the company's operations and its principal activity was that of property investment.

1. Accounting policies

Significant accounting policies

The company's financial statements have been prepared in compliance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements comprise the unaudited financial statements of the company up to 31 December each year, and are stated in pound sterling, the company's functional and presentational currency.

The principal accounting policies applied in the preparation of these financial statements are set out below, these policies have been applied consistently to all the years presented, unless otherwise stated.

Going concern basis

The Directors have formed a judgement, at the time of approving the financial statements, that there is an expectation that the Company, with the support of its shareholders, has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of the financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements as set out in the going concern section of the Directors' Report.

Turnover

Turnover comprises rental income receivable during the period.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Straight Line
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the profit and loss account. Unrealised gains or losses (net of related deferred tax) are transferred from retained earnings to a separate revaluation reserve.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Land and Buildings	Total
	£	£	£	£
At 01 January 2021	669	17,679	12,143	30,491
Additions	170	382	-	552
Disposals	-	-	-	-
At 31 December 2021	839	18,061	12,143	31,043
Depreciation				
At 01 January 2021	442	7,850	6,372	14,664
Charge for year	284	2,553	2,429	5,266
On disposals	-	-	-	-
At 31 December 2021	726	10,403	8,801	19,930
Net book values				
Closing balance as at 31 December 2021	113	7,658	3,342	11,113
Opening balance as at 01 January 2021	227	9,829	5,771	15,827

4. Investment property

Cost	Other investments other than loans	Total
	£	£
At 01 January 2021	355,000	355,000
Additions	-	-
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 December 2021	355,000	355,000

5. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.