

Company Registration No. 11104890 (England and Wales)

DAM HOUSING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

DAM HOUSING LIMITED

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DAM HOUSING LIMITED (REGISTERED NUMBER: 11104890)

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£
Fixed assets			
Tangible assets	3		8,464
Investment properties	4		97,850
			<u>106,314</u>
Current assets			
Debtors	5	33,662	
Cash at bank and in hand		30,426	
		<u>64,088</u>	
Creditors: amounts falling due within one year	6	(172,160)	
		<u></u>	
Net current liabilities			(108,072)
Total assets less current liabilities			<u>(1,758)</u>
Creditors: amounts falling due after more than one year	7		(56,000)
			<u></u>
Net liabilities			<u>(57,758)</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss reserves			(57,858)
			<u></u>
Total equity			<u>(57,758)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DAM HOUSING LIMITED (REGISTERED NUMBER: 11104890)

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved and signed by the director and authorised for issue on 10 September 2019

Mr D. Marshall
Director

DAM HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Dam Housing Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents rental income received during the period.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 5 years
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

DAM HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 1.

3 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 11 December 2017	-	-	-
Additions	7,575	3,206	10,781
	<u>7,575</u>	<u>3,206</u>	<u>10,781</u>
At 31 December 2018	7,575	3,206	10,781
	<u>7,575</u>	<u>3,206</u>	<u>10,781</u>
Depreciation and impairment			
At 11 December 2017	-	-	-
Depreciation charged in the Period	1,515	802	2,317
	<u>1,515</u>	<u>802</u>	<u>2,317</u>
At 31 December 2018	1,515	802	2,317
	<u>1,515</u>	<u>802</u>	<u>2,317</u>
Carrying amount			
At 31 December 2018	6,060	2,404	8,464
	<u>6,060</u>	<u>2,404</u>	<u>8,464</u>

4 Investment property

	2018 £
Fair value	
At 11 December 2017	-
Additions	97,850
	<u>97,850</u>
At 31 December 2018	97,850
	<u>97,850</u>

Investment property comprises property at fair value of £97,850. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors best estimate. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

5 Debtors

	2018 £
Amounts falling due within one year:	
Other debtors	33,662
	<u>33,662</u>

DAM HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2018

6 Creditors: amounts falling due within one year

2018
£

Other creditors

172,160

7 Creditors: amounts falling due after more than one year

2018
£

Bank loans and overdrafts

56,000

The bank loans are secured against the properties in the company's name by way of a fixed and floating charge.

8 Called up share capital

2018
£

Ordinary share capital

Issued and fully paid

100 Ordinary Shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.