

**WEST COAST CONTRACTS LTD**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**ACCOUNTANTS**

**HABU & CO. CHARTERED MANAGEMENT ACCOUNTANTS**

**(TAX & MANAGEMENT CONSULTANTS)**

**10 CAMDEN HOUSE**

**GROVE STREET**

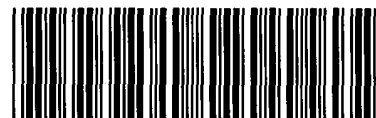
**LONDON**

**SE8 3LZ**

**Company Number:**

**11104884 (England and Wales)**

MONDAY



\*AAFW455L\*

A08

25/10/2021

#12

COMPANIES HOUSE

## **WEST COAST CONTRACTS LTD**

### **Contents**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Directors Report</b>	<b>2</b>
<b>Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Accounts</b>	<b>6</b>
<b>Management Income and Expenditure Account</b>	<b>7</b>

**WEST COAST CONTRACTS LTD**

**Company Information**

**Directors**

**Mr John Walsh**

**Secretary**

**None**

**Accountants**

**Habu & CO. Chartered Management Accountants  
10 Camden House  
Grove Street  
London SE8 3LZ**

**Bankers**

**Metro Bank  
One Southampton Row  
London  
WC1B 5HA**

**Registered Office**

**5 Beauchamp Court  
Victors Way  
Barnet  
London EN5 5TZ**

**Company Registration Number**

**11104884 (England and Wales)**

**WEST COAST CONTRACTS LTD**

**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors submit their report and financial statements for the year ended 31 December 2020.

Principal activities, review of results and dividends.

The principal activity of the company during the year was the Construction of Bridges and Tunnels.s.

The company made a loss of £2,600 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of a dividend.

**Directors**

The directors who serve during the year, and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

31 December 2020

Mr John Walsh

1.00

The members have, by elective resolution under Section 415A of the Companies Act 2006, dispensed with the need to hold an Annual General Meeting.

**Events since the end of the year**

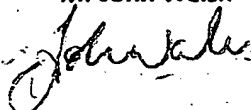
The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

**Exemptions**

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the board on 17 October 2021 and signed on its behalf by:

Mr John Walsh



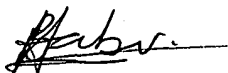
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF WEST COAST CONTRACTS LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2020, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Habu & CO. Chartered Management Accountants



Reporting Accountants

**WEST COAST CONTRACTS LTD**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020	2019
	Notes	£	£
Turnover	1	16,404	55,115
Cost of sales		<u>-1,274</u>	<u>-2,867</u>
Gross profit		15,130	52,248
Less Administrative expenses		<u>-17,730</u>	<u>-30,220</u>
Operating profit	2	-2,600	22,028
Interest receivable and similar income		-	15
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit/Loss on ordinary activities before taxation		-2,600	22,043
Taxation on profit on ordinary activities	3	<u>-</u>	<u>-4,188</u>
Profit for the financial year		-2,600	17,855
Retained profit brought forward		<u>17,855</u>	<u>-</u>
Retained profit carried forward		<u>15,255</u>	<u>17,855</u>

All amount relate to continuing activities.

There were no recognised gain or losses for 2020 or 2019 other than those included in the profit and loss account.

# WEST COAST CONTRACTS LTD

## BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible fixed assets			
Current assets			
Cash at bank		30,904	6,034
Debtors		<u>33,852</u>	<u>14,359</u>
		64,756	20,393
Creditors: amount falling due within one year	4	-	<u>-7,237</u>
Net current assets		64,756	13,156
Creditors: amount falling due after one year	5	<u>-49,500</u>	-
Net assets		15,256	<u>13,156</u>
Capital and Reserves	6		
Called up share capital		1	1
Profit & loss account		<u>15,255</u>	<u>13,155</u>
Shareholders' funds		<u>15,256</u>	<u>13,156</u>

- (a) For the year ended 31 December 2020, the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 17 Oct. 2021 and signed on their behalf by:

Mr John Walsh



Director

## WEST COAST CONTRACTS LTD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts.

#### 2 OPERATING PROFIT

The operating profit is stated after charging:	2020	2019
	£	£
Accountancy fees	1,200	1,200

#### 3 Taxation

	£	£
UK Corporation tax at 19%	-	4,188

4 Creditors: amount falling due within one year	2020	2019
	£	£
Other creditors	-	3,149
Corporation tax	-	<u>4,188</u>
	-	<u>7,237</u>

5 Creditors: amount falling due after more than one year £49,500

#### 6 CALLED UP SHARE CAPITAL

Authorised	£	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### 7 MOVEMENT IN SHAREHOLDERS' FUNDS

	£	£
Opening shareholders' funds	1	1
Profit and loss account	<u>15,255</u>	<u>13,155</u>
Closing shareholders' funds	<u>15,256</u>	<u>13,156</u>

#### 8 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At the end of the period there was no capital commitments, contingent liabilities, or other financial commitments for which full provision has not been made in these financial statements.



# WEST COAST CONTRACTS LTD

## MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Turnover		16,404		55,115
Cost of sales		<u>-1,274</u>		<u>-2,867</u>
Gross profit		15,130		52,248
Less Administrative expenses		<u>17,730</u>		<u>-30,220</u>
Profit for the year		<u>-2,600</u>		<u>22,028</u>

### Analysis of Administrative expenses

Rent	970	970
Telephone & fax	240	1,102
Printing, postage & stationery	25	43
Staff training	514	567
Directors remuneration	12,500	12,213
Directors social security cost	133	791
Accountancy fees	1,200	1,200
Book keeping	1,379	-
Bank charges	327	657
Insurance	61	209
Advertising	13	49
Travelling & subsistence	368	11,769
Computer running costs	-	256
Legal & professional fees	-	298
Sundry expenses	-	<u>96</u>
	<u>17,730</u>	<u>30,220</u>