
PREMIUM SUPPORT (HOLDINGS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 APRIL 2023

PREMIUM SUPPORT (HOLDINGS) LIMITED
REGISTERED NUMBER: 11104868

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	30 April 2023 £	31 December 2021 £
Fixed assets			
Investments	4	450,000	4,961,935
		<u>450,000</u>	<u>4,961,935</u>
Current assets			
Debtors: amounts falling due within one year	5	4,757,922	93,549
Cash at bank and in hand	6	2,000	2,000
		<u>4,759,922</u>	<u>95,549</u>
Creditors: amounts falling due within one year	7	(109,550)	(1,050,156)
Net current assets/(liabilities)		<u>4,650,372</u>	<u>(954,607)</u>
Total assets less current liabilities		<u>5,100,372</u>	<u>4,007,328</u>
Net assets		<u><u>5,100,372</u></u>	<u><u>4,007,328</u></u>
Capital and reserves			
Called up share capital		5,002	2,501
Revaluation reserve		66,618	66,618
Merger reserve		2,249,499	2,249,499
Profit and loss account		2,779,253	1,688,710
		<u><u>5,100,372</u></u>	<u><u>4,007,328</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

PREMIUM SUPPORT (HOLDINGS) LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

1 August 2023.

M Garrett
Director

The notes on pages 3 to 6 form part of these financial statements.

PREMIUM SUPPORT (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2023

1. General information

Premium Support (Holdings) Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA. The principal activity of the company is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2021 - 2).

PREMIUM SUPPORT (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023**

4. Fixed asset investments

	Investments in subsidiary companies £	Investments in associates £	Total £
Cost or valuation			
At 1 January 2022	4,511,935	450,000	4,961,935
Disposals	(4,511,935)	-	(4,511,935)
	<u>-</u>	<u>450,000</u>	<u>450,000</u>
At 30 April 2023			

5. Debtors

	30 April 2023 £	<i>31 December 2021 £</i>
Amounts owed by group undertakings	4,614,389	-
Other debtors	143,533	93,549
	<u>4,757,922</u>	<u>93,549</u>

6. Cash and cash equivalents

	30 April 2023 £	<i>31 December 2021 £</i>
Cash at bank and in hand	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

PREMIUM SUPPORT (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023

7. Creditors: Amounts falling due within one year

	30 April 2023 £	31 December 2021 £
Amounts owed to group undertakings	-	1,040,556
Corporation tax	9,497	9,500
Other creditors	100,053	100
	<u>109,550</u>	<u>1,050,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.