

REGISTERED NUMBER: 11104815 (England and Wales)

Financial Statements
for the Year Ended 31st December 2019
for
PATHWAY FINANCIAL PLANNING LTD

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the year ended 31st December 2019**

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PATHWAY FINANCIAL PLANNING LTD

**Company Information
for the year ended 31st December 2019**

DIRECTOR: M A Wooldridge

REGISTERED OFFICE: Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER: 11104815 (England and Wales)

ACCOUNTANTS: Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Balance Sheet
31st December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		183		350
CURRENT ASSETS					
Cash at bank		36,663		25,906	
CREDITORS					
Amounts falling due within one year	5	<u>13,346</u>		<u>5,902</u>	
NET CURRENT ASSETS			<u>23,317</u>		<u>20,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,500		20,354
CREDITORS					
Amounts falling due after more than one year	6		<u>16,000</u>		<u>16,000</u>
NET ASSETS			<u>7,500</u>		<u>4,354</u>
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Retained earnings			<u>3,500</u>		<u>354</u>
			<u>7,500</u>		<u>4,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 3rd February 2020 and were signed by:

M A Wooldridge - Director

**Notes to the Financial Statements
for the year ended 31st December 2019**

1. STATUTORY INFORMATION

Pathway Financial Planning Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue generated from fees receivable from its clients.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the year ended 31st December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2019	
and 31st December 2019	<u>500</u>
DEPRECIATION	
At 1st January 2019	150
Charge for year	<u>167</u>
At 31st December 2019	<u>317</u>
NET BOOK VALUE	
At 31st December 2019	<u>183</u>
At 31st December 2018	<u>350</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	10,097	4,293
Directors' current accounts	2,349	709
Accrued expenses	<u>900</u>	<u>900</u>
	<u>13,346</u>	<u>5,902</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Subordinated loan	<u>16,000</u>	<u>16,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.