

Registration number: 11104771

Dancole Properties Limited

Annual Report and Unaudited Financial Statements
for the Period from 11 December 2017 to 31 December 2018

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

Dancole Properties Limited

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Dancole Properties Limited

Company Information

Directors	Mr R Coles Mr CG Daniels
Registered office	12 Tentercroft Street Lincoln Lincolnshire LN5 7DB
Accountants	Saul Fairholm Limited 12 Tentercroft Street Lincoln Lincolnshire LN5 7DB

Dancole Properties Limited
(Registration number: 11104771)
Balance Sheet as at 31 December 2018

	Note	2018 £
Fixed assets		
Investments	<u>3</u>	2
Current assets		
Cash at bank and in hand		2
Creditors: Amounts falling due within one year	<u>4</u>	<u>(2)</u>
Net current assets/(liabilities)		<u>-</u>
Net assets		<u><u>2</u></u>
Capital and reserves		
Called up share capital		<u>2</u>
Total equity		<u><u>2</u></u>

For the financial period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 August 2019 and signed on its behalf by:

.....

Mr R Coles
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Dancole Properties Limited

Notes to the Financial Statements for the Period from 11 December 2017 to 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

The principal place of business is:

The Old Coach House
Bloxholm
Lincoln
Lincolnshire
LN4 3QF

These financial statements were authorised for issue by the Board on 29 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company is exempt from the obligation to prepare and deliver group accounts..

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Dancole Properties Limited

Notes to the Financial Statements for the Period from 11 December 2017 to 31 December 2018

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2018 £
Investments in subsidiaries	<u>2</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>2</u>
Carrying amount	
At 31 December 2018	<u>2</u>

Dancole Properties Limited

Notes to the Financial Statements for the Period from 11 December 2017 to 31 December 2018

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2018
Subsidiary undertakings			
Delsicona Guernsey Ltd	Second Floor St. Peter's House Le Bordage St. Peter Port Guernsey GY1 1BR	Ordinary	100%

The principal activity of Delsicona Guernsey Ltd is property holding. Its financial period end is 6 April.

The loss for the financial period of Delsicona Guernsey Ltd was £19,274 and the aggregate amount of capital and reserves at the end of the period was £(874,018).

4 Creditors

Creditors: amounts falling due within one year

	Note	2018 £
Due within one year		
Other creditors		<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.