

**POINT TO POINT 2 MAN DELIVERY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**POINT TO POINT 2 MAN DELIVERY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	140,529	22,630
<b>Current assets</b>			
Debtors	5	160,491	125,209
Cash at bank and in hand		224,902	2,281
		<u>385,393</u>	<u>127,490</u>
<b>Creditors: amounts falling due within one year</b>	6	(315,518)	(142,356)
<b>Net current assets/(liabilities)</b>		<u>69,875</u>	<u>(14,866)</u>
<b>Total assets less current liabilities</b>		210,404	7,764
<b>Creditors: amounts falling due after more than one year</b>	7	(105,662)	-
<b>Provisions for liabilities</b>			
Deferred tax	8	(26,055)	-
<b>Net assets</b>		<u>78,687</u>	<u>7,764</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		78,587	7,664
<b>Shareholders' funds</b>		<u>78,687</u>	<u>7,764</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2021 and were signed on its behalf by

Mr P Chambers  
Director

Company Registration No. 11104752

**POINT TO POINT 2 MAN DELIVERY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

POINT TO POINT 2 MAN DELIVERY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11104752. The registered office is Unit 2 c/o Keen & Able, Sandfield Close, Moulton Park Industrial Estate, Northamptonshire, NN3 6AB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 December 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2020	-	24,250	5,047	29,297
Additions	6,081	141,414	3,131	150,626
At 31 December 2020	6,081	165,664	8,178	179,923
<b>Depreciation</b>				
At 1 January 2020	-	4,896	1,771	6,667
Charge for the year	507	30,893	1,327	32,727
At 31 December 2020	507	35,789	3,098	39,394
<b>Net book value</b>				
At 31 December 2020	5,574	129,875	5,080	140,529
At 31 December 2019	-	19,354	3,276	22,630

	<b>2020</b>	<b>2019</b>
Carrying values included above held under finance leases and hire purchase contracts:	<b>£</b>	<b>£</b>
- Motor vehicles	115,360	-

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	151,672	116,983
Accrued income and prepayments	1,000	8,226
Other debtors	7,819	-
<b>Total debtors less than one year</b>	<b>160,491</b>	<b>125,209</b>
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>160,491</b>	<b>125,209</b>

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<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,167	-
Obligations under finance leases and hire purchase contracts	41,719	-
Trade creditors	72,840	75,865
Taxes and social security	196,042	28,743
Loans from directors	-	37,748
Accruals	750	-
	<u>315,518</u>	<u>142,356</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	45,833	-
Obligations under finance leases and hire purchase contracts	59,829	-
	<u>105,662</u>	<u>-</u>
<b>8 Deferred taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	26,055	-
	<u>26,055</u>	<u>-</u>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Charged to the profit and loss account	26,055	-
Provision at end of year	26,055	-
	<u>26,055</u>	<u>-</u>
<b>9 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**10 Average number of employees**

During the year the average number of employees was 2 (2019: 2).

