

REGISTERED NUMBER: 11104719 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
11 DECEMBER 2017 TO 31 DECEMBER 2018
FOR
CLAYTON CLASSIC CARS LIMITED

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for the period 11 December 2017 to 31 December 2018**

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CLAYTON CLASSIC CARS LIMITED

COMPANY INFORMATION

for the period 11 December 2017 to 31 December 2018

DIRECTORS:

Mrs V F Insley
D J Allsop

SECRETARY:

G K Insley

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

11104719 (England and Wales)

CLAYTON CLASSIC CARS LIMITED (REGISTERED NUMBER: 11104719)

**ABRIDGED BALANCE SHEET
31 December 2018**

	£
CURRENT ASSETS	
Debtors	100
CREDITORS	
Amounts falling due within one year	<u>49,317</u>
NET CURRENT LIABILITIES	<u>(49,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(49,217)</u>
CAPITAL AND RESERVES	
Called up share capital	100
Retained earnings	<u>(49,317)</u>
	<u>(49,217)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

Mrs V F Insley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 11 December 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Clayton Classic Cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below,

At the balance sheet date the company had net current liabilities of £49,217 and total net liabilities of £49,217. The directors forecast sufficient future profitable trade so as to cover liabilities as they fall due and as such the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7.

4. **CONTROLLING INTERESTS**

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.