BEAUTY SPOT HOLDINGS LIMITED

Unaudited Financial Statements

for the Year Ended 31 May 2020

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

Contents of the Financial Statements for the Year Ended 31 May 2020

Company Information
for the Year Ended 31 May 2020

DIRECTORS:	Mrs R S Ogden M Ogden
REGISTERED OFFICE:	1 Park View Court St. Pauls Road Shipley United Kingdom BD18 3DZ
REGISTERED NUMBER:	11104714 (England and Wales)
ACCOUNTANTS:	Maclean & Company 1 Park View Court St Paul's Road Shipley West Yorkshire BD18 3DZ

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Investments	4		400,101		400,000
CURRENT ASSETS					
Cash at bank		238		496	
CREDITORS					
Amounts falling due within one year	5	332,442		283,641	
NET CURRENT LIABILITIES			(332,204)		(283,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			67,897		116,855
CREDITORS					
Amounts falling due after more than one year	6		87,456		127,299
NET LIABILITIES			(19,559)		(10,444)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(19,659)		(10,544)
SHAREHOLDERS' FUNDS			(19,559)		(10,444)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

Mrs R S Ogden - Director

M Ogden - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

BEAUTY SPOT HOLDINGS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2019	400,000
Additions	101
At 31 May 2020	400,101
NET BOOK VALUE	
At 31 May 2020	400,101
At 31 May 2019	400,000

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4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BEAUTY SPOT WAREHOUSE LIMITED
Registered office: England & Wales
Nature of business: Retail of clothing accessories

	%
Class of shares:	holding
Ordinary	100.00

BEAUTY SPOT TRAINING ACADEMY LIMITED
Registered office: England & Wales
Nature of business: Training provider

	%
Class of shares:	holding
Ordinary	100.00

FEM DISTRIBUTION LIMITED
Registered office: England & Wales
Nature of business: Wholesaler of cosmetics

	%
Class of shares:	holding
Ordinary	100.00

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	46,991	46,991
Amounts owed to group undertakings	281,850	234,850
Other creditors	3,601	1,800
	332,442	283,641

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans	87,456	127,299

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.20	31.5.19
	£	£
Bank loans	134,447	174,290

Bank borrowings are secured by fixed and floating charges over all the Company's assets by way of a Debenture dated 18 May 2018.

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20 £	31.5.19 £
100	Ordinary	£1	100	100