REGISTERED NUMBER: 11104713 (England and Wales)

Financial Statements

for the Year Ended 31 December 2020

for

QATEAM LIMITED

Contents of the Financial Statements for the Year Ended 31 December 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

QATEAM LIMITED

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	Mr W Mayo Mrs E Mayo
REGISTERED OFFICE:	42 Lytton Road Barnet Hertfordshire EN5 5BY
REGISTERED NUMBER:	11104713 (England and Wales)
ACCOUNTANTS:	Jeff Lermer & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

QATEAM LIMITED (REGISTERED NUMBER: 11104713)

Abridged Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		**5,386**		4,882
CURRENT ASSETS					
Debtors		**25,000**		18,050	
Cash at bank		**34,074**		-	
		59,074		18,050	
CREDITORS					
Amounts falling due within one year		**41,212**		31,476	
NET CURRENT ASSETS/(LIABILITIES)			**17,862**		(13,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			**23,248**		(8,544)
CREDITORS					
Amounts falling due after more than one year			**22,415**		-
NET ASSETS/(LIABILITIES)			**833**		(8,544)
CAPITAL AND RESERVES					
Called up share capital	5		**101**		101
Retained earnings			**732**		(8,645)
SHAREHOLDERS' FUNDS			**833**		(8,544)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2021 and were signed on its behalf by:

Mr W Mayo - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

QATeam Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	**7,102**
Additions	**1,532**
At 31 December 2020	**8,634**
DEPRECIATION	
At 1 January 2020	**2,220**
Charge for year	**1,028**
At 31 December 2020	**3,248**
NET BOOK VALUE	
At 31 December 2020	**5,386**
At 31 December 2019	4,882

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.20** **£**	31.12.19 £
100	A Ordinary	£1	**100**	100
1	B Ordinary	£1	**1**	1
			101	101

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr W Mayo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.