

**REGISTERED NUMBER: 11104713 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**QATEAM LIMITED**

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for the Year Ended 31 December 2019**

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# **QATEAM LIMITED**

## **Company Information for the Year Ended 31 December 2019**

### **DIRECTOR:**

Mr W Mayo

### **REGISTERED OFFICE:**

42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

### **REGISTERED NUMBER:**

11104713 (England and Wales)

### **ACCOUNTANTS:**

Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**QATEAM LIMITED (REGISTERED NUMBER: 11104713)****Abridged Balance Sheet  
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>4,882</b>		6,103
<b>CURRENT ASSETS</b>					
Debtors		<b>18,050</b>		3,272	
Cash at bank		-		<u>5,383</u>	
		<b>18,050</b>		8,655	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>31,476</b>		<u>17,632</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(13,426)</b>		<u>(8,977)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(8,544)</b>		<u>(2,874)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>101</b>		101
Retained earnings			<b>(8,645)</b>		<u>(2,975)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(8,544)</b>		<u>(2,874)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**QATEAM LIMITED (REGISTERED NUMBER: 11104713)**

**Abridged Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2020 and were signed by:

Mr W Mayo - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

QATeam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<b><u>7,102</u></b>
<b>DEPRECIATION</b>	
At 1 January 2019	<b>999</b>
Charge for year	<b><u>1,221</u></b>
At 31 December 2019	<b><u>2,220</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<b><u>4,882</u></b>
At 31 December 2018	<b><u>6,103</u></b>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

		<b>31.12.19</b>	<b>31.12.18</b>
	Nominal value:	<b>£</b>	<b>£</b>
100	A Ordinary	<b>100</b>	100
1	B Ordinary	<b><u>1</u></b>	<u>1</u>
		<b><u>101</u></b>	<u>101</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr W Mayo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.