

REGISTERED NUMBER: 11104637 (England and Wales)

Unaudited Financial Statements
for the Period 11 December 2017 to 31 August 2018
for
Pixie (Altrincham) Limited

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for the Period 11 December 2017 to 31 August 2018

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Pixie (Altrincham) Limited

Company Information
for the Period 11 December 2017 to 31 August 2018

DIRECTORS:

G E C Kenwick
P M Franks

REGISTERED OFFICE:

Unit 3, Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

REGISTERED NUMBER:

11104637 (England and Wales)

ACCOUNTANTS:

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3, Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Pixie (Altrincham) Limited (Registered number: 11104637)

Balance Sheet
31 August 2018

	Notes	£
FIXED ASSETS		
Intangible assets	3	2,808
Tangible assets	4	<u>20,954</u>
		<u>23,762</u>
 CURRENT ASSETS		
Stocks	5	22,122
Debtors	6	22,192
Cash at bank and in hand		<u>13,320</u>
		57,634
 CREDITORS		
Amounts falling due within one year	7	<u>(92,916)</u>
NET CURRENT LIABILITIES		<u>(35,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,520)</u>
 CAPITAL AND RESERVES		
Called up share capital	9	100
Retained earnings	10	<u>(11,620)</u>
SHAREHOLDERS' FUNDS		<u>(11,520)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

G E C Kenwick - Director

Notes to the Financial Statements
for the Period 11 December 2017 to 31 August 2018

1. STATUTORY INFORMATION

Pixie (Altrincham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is 24 Spring Road, Hale, Cheshire, WA14 2UQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. This assumption may not be valid since at the balance sheet date the company has net liabilities of £11,520. The validity of the going concern assumption therefore depends on the continued support of the directors, suppliers and the company's bankers and other providers of finance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Leases are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 11 December 2017 to 31 August 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charge to the profit or loss on a straight line basis over the period of the lease of 10 years.

3. INTANGIBLE FIXED ASSETS

	Lease £
COST	
Additions	<u>2,956</u>
At 31 August 2018	<u>2,956</u>
AMORTISATION	
Amortisation for period	<u>148</u>
At 31 August 2018	<u>148</u>
NET BOOK VALUE	
At 31 August 2018	<u>2,808</u>

4. TANGIBLE FIXED ASSETS

	Improvements to property lease £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>9,305</u>	<u>7,991</u>	<u>5,567</u>	<u>22,863</u>
At 31 August 2018	<u>9,305</u>	<u>7,991</u>	<u>5,567</u>	<u>22,863</u>
DEPRECIATION				
Charge for period	<u>321</u>	<u>784</u>	<u>804</u>	<u>1,909</u>
At 31 August 2018	<u>321</u>	<u>784</u>	<u>804</u>	<u>1,909</u>
NET BOOK VALUE				
At 31 August 2018	<u>8,984</u>	<u>7,207</u>	<u>4,763</u>	<u>20,954</u>

5. STOCKS

	£
Stocks	<u>22,122</u>

Notes to the Financial Statements - continued
for the Period 11 December 2017 to 31 August 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	5,000
VAT	6,262
Deferred tax asset	2,319
Prepayments and accrued income	8,611
	<u>22,192</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	18,240
Amounts owed to related undertakings	55,127
Directors' current accounts	17,799
Accrued expenses	1,750
	<u>92,916</u>

8. DEFERRED TAX

	£
Provided during period	(2,319)
Balance at 31 August 2018	<u>(2,319)</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	Ordinary A	£1	50
50	Ordinary B	£1	50
			<u>100</u>

10. RESERVES

	Retained earnings £
Deficit for the period	(11,620)
At 31 August 2018	<u>(11,620)</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pixie (Altrincham) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pixie (Altrincham) Limited for the period ended 31 August 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Pixie (Altrincham) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pixie (Altrincham) Limited and state those matters that we have agreed to state to the Board of Directors of Pixie (Altrincham) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pixie (Altrincham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pixie (Altrincham) Limited. You consider that Pixie (Altrincham) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pixie (Altrincham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Chartered Certified Accountants & Business Advisor
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The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

26 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.