

Registered number

11104607

NVK TAXIS LTD

Filleted Accounts

31 December 2020

**NVK TAXIS LTD****Registered number:** 11104607**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	84,572	46,064
<b>Current assets</b>			
Debtors	4	2,280	-
Cash at bank and in hand		14,000	9,830
		<u>16,280</u>	<u>9,830</u>
<b>Creditors: amounts falling due within one year</b>	5	(20,112)	(9,080)
<b>Net current (liabilities)/assets</b>		<u>(3,832)</u>	<u>750</u>
<b>Total assets less current liabilities</b>		<u>80,740</u>	<u>46,814</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(70,662)	(28,916)
<b>Net assets</b>		<u>10,078</u>	<u>17,898</u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		9,778	17,598
<b>Shareholders' funds</b>		<u>10,078</u>	<u>17,898</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nicolas Koumallou

Director

Approved by the board on 18 September 2021

# NVK TAXIS LTD

## Notes to the Accounts

for the year ended 31 December 2020

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
---------------------	--------------

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	1

### 3 Tangible fixed assets

	Plant and machinery etc £
Cost	

At 1 January 2020	66,350
Additions	59,650
At 31 December 2020	<u>126,000</u>

#### **Depreciation**

At 1 January 2020	20,286
Charge for the year	21,142
At 31 December 2020	<u>41,428</u>

#### **Net book value**

At 31 December 2020	<u>84,572</u>
At 31 December 2019	46,064

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Other debtors	<u>2,280</u>	<u>-</u>
---------------	--------------	----------

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Obligations under finance lease and hire purchase contracts	15,621	4,500
Taxation and social security costs	3	2
Other creditors	4,488	4,578
	<u>20,112</u>	<u>9,080</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Bank loans	15,000	14,961
Obligations under finance lease and hire purchase contracts	55,662	13,955
	<u>70,662</u>	<u>28,916</u>

#### **7 Controlling party**

The company was under the ultimate control of its director by virtue of his ownership, together with associates, of the company's entire issued share capital.

#### **8 Other information**

NVK TAXIS LTD is a private company limited by shares and incorporated in England. Its registered office is:

155a West Green Road  
London  
N15 5EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.