

Registered number

11104607

NVK TAXIS LTD

Filleted Accounts

31 December 2019

NVK TAXIS LTD**Registered number:** 11104607**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	46,064	35,080
Current assets			
Cash at bank and in hand		9,830	5,296
Creditors: amounts falling due within one year	4	(9,080)	(21,577)
Net current assets/(liabilities)		750	(16,281)
Total assets less current liabilities		46,814	18,799
Creditors: amounts falling due after more than one year	5	(28,916)	(10,866)
Net assets		17,898	7,933
Capital and reserves			
Called up share capital		300	300
Profit and loss account		17,598	7,633
Shareholders' funds		17,898	7,933

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nicolas Koumallou

Director

Approved by the board on 21 December 2020

NVK TAXIS LTD

Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	

At 1 January 2019	43,850
Additions	22,500
At 31 December 2019	<u>66,350</u>

Depreciation

At 1 January 2019	8,770
Charge for the year	11,516
At 31 December 2019	<u>20,286</u>

Net book value

At 31 December 2019	<u>46,064</u>
At 31 December 2018	35,080

4 Creditors: amounts falling due within one year

	2019	2018
	£	£

Bank loans and overdrafts	-	16,185
Obligations under finance lease and hire purchase contracts	4,500	-
Taxation and social security costs	2	2,025
Other creditors	4,578	3,367
	<u>9,080</u>	<u>21,577</u>

5 Creditors: amounts falling due after one year

	2019	2018
	£	£

Bank loans	14,961	10,866
Obligations under finance lease and hire purchase contracts	13,955	-
	<u>28,916</u>	<u>10,866</u>

6 Controlling party

The company was under the ultimate control of its director by virtue of his ownership, together with associates, of the company's entire issued share capital.

7 Other information

NVK TAXIS LTD is a private company limited by shares and incorporated in England. Its registered office is:

155a West Green Road
London
N15 5EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.