

REGISTERED NUMBER: 11104594 (England and Wales)

Unaudited Financial Statements

for the Period 11 December 2017 to 31 December 2018

for

Coconut Cove Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Period 11 December 2017 to 31 December 2018

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Coconut Cove Limited

Company Information

for the Period 11 December 2017 to 31 December 2018

DIRECTORS:

Mr D E Edwards
Mrs S B Mcclellan
Mr M W Mcclellan

REGISTERED OFFICE:

Lon Pont Morgan
Abersoch
Pwllheli
Gwynedd
LL53 7AN

REGISTERED NUMBER:

11104594 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Coconut Cove Limited (Registered number: 11104594)

Balance Sheet
31 December 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		82,255
Tangible assets	5		<u>41,106</u>
			123,361
 CURRENT ASSETS			
Stocks		7,000	
Debtors	6	7,882	
Cash at bank and in hand		<u>2,167</u>	
		17,049	
 CREDITORS			
Amounts falling due within one year	7	<u>188,868</u>	
NET CURRENT LIABILITIES			<u>(171,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,458)
 CREDITORS			
Amounts falling due after more than one year	8		<u>28,685</u>
NET LIABILITIES			<u>(77,143)</u>
 CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(77,144)</u>
SHAREHOLDERS' FUNDS			<u>(77,143)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Coconut Cove Limited (Registered number: 11104594)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2019 and were signed on its behalf by:

Mrs S B McClellan - Director

Mr D E Edwards - Director

Notes to the Financial Statements
for the Period 11 December 2017 to 31 December 2018

1. STATUTORY INFORMATION

Coconut Cove Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 20% reducing balance;

Fixtures & Fittings - 20% reducing balance;

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 11 December 2017 to 31 December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>82,255</u>
At 31 December 2018	<u>82,255</u>
NET BOOK VALUE	
At 31 December 2018	<u>82,255</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	<u>51,383</u>
At 31 December 2018	<u>51,383</u>
DEPRECIATION	
Charge for period	<u>10,277</u>
At 31 December 2018	<u>10,277</u>
NET BOOK VALUE	
At 31 December 2018	<u>41,106</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>7,882</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	26,217
Taxation and social security	58,867
Other creditors	<u>103,784</u>
	<u>188,868</u>

Notes to the Financial Statements - continued
for the Period 11 December 2017 to 31 December 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors

£
28,685

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors loan accounts was in credit throughout the year.

10. **RELATED PARTY DISCLOSURES**

No dividends were allocated to the directors during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.