

**PHOENIX GYMNASTICS CENTRE PETERBOROUGH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Phoenix Gymnastics Centre Peterborough Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Phoenix Gymnastics Centre Peterborough Limited
Balance Sheet
As at 31 December 2021

Registered number: 11104493

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		35,199		43,500
			35,199		43,500
CURRENT ASSETS					
Stocks	4	4,000		4,000	
Debtors	5	22,582		37,621	
Cash at bank and in hand		4,794		2,690	
			31,376		44,311
Creditors: Amounts Falling Due Within One Year	6	(6,347)		(12,781)	
NET CURRENT ASSETS (LIABILITIES)			25,029		31,530
TOTAL ASSETS LESS CURRENT LIABILITIES			60,228		75,030
Creditors: Amounts Falling Due After More Than One Year	7		(37,637)		(44,167)
NET ASSETS			22,591		30,863
Income and Expenditure Account			22,591		30,863
MEMBERS' FUNDS			22,591		30,863

Phoenix Gymnastics Centre Peterborough Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs Tatiana Fletcher

Director

29/09/2022

The notes on pages 3 to 4 form part of these financial statements.

Phoenix Gymnastics Centre Peterborough Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020:)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2021	70,893
Additions	499
As at 31 December 2021	<u>71,392</u>
Depreciation	
As at 1 January 2021	27,393
Provided during the period	8,800
As at 31 December 2021	<u>36,193</u>
Net Book Value	
As at 31 December 2021	<u>35,199</u>
As at 1 January 2021	<u>43,500</u>

4. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

Phoenix Gymnastics Centre Peterborough Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	21,864	37,017
Corporation tax recoverable assets	-	604
Other taxes and social security	718	-
	<u>22,582</u>	<u>37,621</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2	4,492
Bank loans and overdrafts	4,705	5,833
Other taxes and social security	-	154
Other creditors	-	662
Accruals and deferred income	1,640	1,640
	<u>6,347</u>	<u>12,781</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	<u>37,637</u>	<u>44,167</u>
	<u>37,637</u>	<u>44,167</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Phoenix Gymnastics Centre Peterborough Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11104493 . The registered office is 26 Maxwell Road, Peterborough, PE2 7JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.