REGISTERED NUMBER: 11104480 (England and Wales)

Unaudited Financial Statements

for the Period 11 December 2017 to 31 December 2018

for

THNK.IT LTD

THNK.IT LTD (Registered number: 11104480)

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for the Period 11 December 2017 to 31 December 2018

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THNK.IT LTD (Registered number: 11104480)

Balance Sheet
31 December 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,434
CURRENT ASSETS			
Debtors	4	218	
Cash at bank		40,796	
		41,014	
CREDITORS			
Amounts falling due within one year	5	26,272	
NET CURRENT ASSETS			14,742
TOTAL ASSETS LESS CURRENT LIABILITIES			16,176
CAPITAL AND RESERVES			
Called up share capital	6		100
Retained earnings			16,076
SHAREHOLDERS' FUNDS			16,176

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2019 and were signed by:

S W C Dawes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

THNK.IT LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11104480

Registered office: 5 Fullers Grove
Fullers Hill
Chesham
Buckinghamshire
HP5 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,150
At 31 December 2018	2,150
DEPRECIATION	
Charge for period	716
At 31 December 2018	716
NET BOOK VALUE	
At 31 December 2018	1,434

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	218

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	710
Tax	8,126
VAT	14,874
Directors' current accounts	1,304
Accrued expenses	1,258
	26,272

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
80	"A" Ordinary share	£1	80
20	"B" Ordinary shares	£1	20
			100

The following shares were allotted and fully paid for cash at par during the period:

80 "A" Ordinary share shares of £1 each
20 "B" Ordinary shares shares of £1 each

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7. ULTIMATE CONTROLLING PARTY

The controlling party is S W C Dawes.

The ultimate controlling party is S W C Dawes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.