

Registration number: 11104464

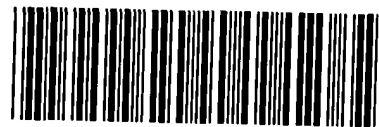
Wycliffe Hall Development Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2020

Critchleys Audit LLP
Beaver House
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Oxford
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Wycliffe Hall Development Limited

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Wycliffe Hall Development Limited

Company Information

Directors	Mr Peter Doyle Dr Rev Justyn Terry Mr Ian Barnetson
Registered office	54 Banbury Road Oxford OX2 6PW
Accountants	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP

Wycliffe Hall Development Limited

(Registration number: 11104464)

Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Current assets			
Debtors	3	3,000	3,726
Cash at bank and in hand		<u>11,798</u>	<u>30,734</u>
		14,798	34,460
Creditors: Amounts falling due within one year	4	<u>(14,788)</u>	<u>(34,450)</u>
Net assets		<u>10</u>	<u>10</u>
Capital and reserves			
Called up share capital		<u>10</u>	<u>10</u>
Total equity		<u>10</u>	<u>10</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

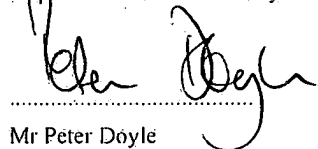
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 Nov 20 and signed on its behalf by:



Mr Peter Doyle
Director



Mr Ian Barnetson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Wycliffe Hall Development Limited

Notes to the Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

54 Banbury Road

Oxford

OX2 6PW

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The period has been shortened to bring the accounting year end in line with that of the parent entity.

The financial statements have been rounded to the nearest whole £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Wycliffe Hall Development Limited

Notes to the Financial Statements for the Year Ended 30 June 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2020 £	2019 £
Other debtors	3,000	3,726
	<u>3,000</u>	<u>3,726</u>

4 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	1,375	18,763
Amounts owed to group undertakings and undertakings in which the company has a participating interest	12,534	13,950
Accruals and deferred income	879	1,737
	<u>14,788</u>	<u>34,450</u>

5 Share capital

Allotted, called up and fully paid shares

	2020	2019
	No.	No.
	£	£
Ordinary share capital of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

Wycliffe Hall Development Limited

Notes to the Financial Statements for the Year Ended 30 June 2020

6. Parent and ultimate parent undertaking

The company's immediate parent is Wycliffe Hall, which prepare the consolidated financial statements.