

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
CNG STATION HOLDINGS LIMITED**

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for the Year Ended 31 March 2020**

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CNG STATION HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTORS:

P E Fjeld
B J Gowrie-Smith

REGISTERED OFFICE:

16 Berkeley Street
London
W1J 8DZ

REGISTERED NUMBER:

11104455 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		101		1
CURRENT ASSETS					
Stocks		4,429		-	
Debtors	5	2,090,897		1,517,353	
Cash at bank		<u>542,486</u>		<u>621,253</u>	
		2,637,812		2,138,606	
CREDITORS					
Amounts falling due within one year	6	<u>686,451</u>		<u>572,211</u>	
NET CURRENT ASSETS			<u>1,951,361</u>		<u>1,566,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,951,462		1,566,396
CREDITORS					
Amounts falling due after more than one year	7		<u>1,589,003</u>		<u>1,063,794</u>
NET ASSETS			<u>362,459</u>		<u>502,602</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>362,359</u>		<u>502,502</u>
			<u>362,459</u>		<u>502,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2020 and were signed on its behalf by:

B J Gowric-Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Cng Station Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019	1
Additions	100
At 31 March 2020	<u>101</u>
NET BOOK VALUE	
At 31 March 2020	<u>101</u>
At 31 March 2019	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

CNG Leyland Limited

Registered office: 16 Berkeley Street, London, England, W1J 8DZ

Nature of business: Non Trading

	%
Class of shares:	holding
Ordinary £1	100.00

CNG Knowsley Limited

Registered office: 16 Berkeley Street, London, England, W1J 8DZ

Nature of business: Non Trading

	%
Class of shares:	holding
Ordinary £1	100.00

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	36,713	83,114
Amounts owed by group undertakings	1,948,118	1,305,097
Other debtors	106,066	129,142
	<u>2,090,897</u>	<u>1,517,353</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	5	-
Trade creditors	75,558	109,556
Other creditors	610,888	462,655
	<u>686,451</u>	<u>572,211</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,589,003</u>	<u>1,063,794</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>200,520</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Other loans	<u>1,806,338</u>	<u>1,206,846</u>

The loan is secured against the assets of the company and the assets of its subsidiary CNG Leyland Limited.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption conferred by Section 1A of FRS102 and has not disclosed transactions with group undertakings.

10. CONTROLLING PARTY

The controlling party is the directors.

The ultimate controlling party is CNG Fuels Limited, a company controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.