REGISTERED NUMBER: 11096247 (England and Wales)

Financial Statements

for the Period 5 December 2017 to 31 December 2018

for

Spence Software Limited

Contents of the Financial Statements
for the Period 5 December 2017 to 31 December 2018

Spence Software Limited

Company Information
for the Period 5 December 2017 to 31 December 2018

DIRECTOR:	M S A Spence
REGISTERED OFFICE:	Dane John Works Gordon Road Canterbury CT1 3PP
REGISTERED NUMBER:	11096247 (England and Wales)
ACCOUNTANTS:	A.K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Spence Software Limited (Registered number: 11096247)

Balance Sheet
31 December 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,315
CURRENT ASSETS			
Debtors	5	69,514	
Cash at bank		33,143	
		102,657	
CREDITORS			
Amounts falling due within one year	6	22,668	
NET CURRENT ASSETS			79,989
TOTAL ASSETS LESS CURRENT LIABILITIES			83,304
PROVISIONS FOR LIABILITIES	7		630
NET ASSETS			82,674
CAPITAL AND RESERVES			
Called up share capital	8		2
Retained earnings			82,672
SHAREHOLDERS' FUNDS	12		82,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2019 and were signed by:

M S A Spence - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 5 December 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Spence Software Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	4,420
At 31 December 2018	4,420
DEPRECIATION	
Charge for period	1,105
At 31 December 2018	1,105
NET BOOK VALUE	
At 31 December 2018	3,315

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	69,514

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	21,108
Other creditors	1,560
	22,668

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Accelerated capital allowances	630

	Deferred tax £
Accelerated capital allowances	630
Balance at 31 December 2018	630

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
1	A Ordinary	£1	1
			2

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each
1 A Ordinary shares of £1 each

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2018:

	£
M S A Spence	
Balance outstanding at start of period	-
Amounts advanced	99,921
Amounts repaid	(30,409)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	69,512

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £5,000 were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is M S A Spence.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial period	92,672
Dividends	(10,000)
New share capital subscribed	2
Net addition to shareholders' funds	82,674
Opening shareholders' funds	-
Closing shareholders' funds	82,674
Equity interests	82,674