

REGISTERED NUMBER: 11085923 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BLP3 INVESTMENTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BLP3 INVESTMENTS LTD
COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

Mr N Butler
Mr E W H Lawley
Mr C T Porter

REGISTERED OFFICE:

The Loft
111 Dunstable Street
Amphill
Bedfordshire
MK45 2NG

REGISTERED NUMBER:

11085923 (England and Wales)

ACCOUNTANTS:

Kings Chartered Accountants
4 Grovelands
Boundary Way
Hemel Hempstead
Hertfordshire
HP2 7TE

BLP3 INVESTMENTS LTD (REGISTERED NUMBER: 11085923)**BALANCE SHEET****31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investment property	4		325,000		325,000
CURRENT ASSETS					
Debtors	5	20,554		20,897	
Cash at bank and in hand		<u>12,457</u>		<u>13,742</u>	
		33,011		34,639	
CREDITORS					
Amounts falling due within one year	6	<u>82,249</u>		<u>83,195</u>	
NET CURRENT LIABILITIES			<u>(49,238)</u>		<u>(48,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			275,762		276,444
CREDITORS					
Amounts falling due after more than one year	7		(204,332)		(204,332)
PROVISIONS FOR LIABILITIES	10		<u>(13,515)</u>		<u>(13,644)</u>
NET ASSETS			<u>57,915</u>		<u>58,468</u>
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Fair value reserve	12		58,585		58,585
Retained earnings	12		<u>(970)</u>		<u>(417)</u>
SHAREHOLDERS' FUNDS			<u>57,915</u>		<u>58,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BLP3 INVESTMENTS LTD (REGISTERED NUMBER: 11085923)

BALANCE SHEET - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

Mr E W H Lawley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

BLP3 Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes derived from ordinary activities. Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the service.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	<u>325,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>325,000</u>
At 31 March 2022	<u>325,000</u>
Fair value at 31 March 2023 is represented by:	
	£
Valuation in 2020	22,327
Valuation in 2021	25,000
Valuation in 2022	25,000
Cost	<u>252,673</u>
	<u>325,000</u>

If Investment Property had not been revalued it would have been included at the following historical cost:

	31.3.23	31.3.22
	£	£
Cost	<u>252,673</u>	<u>252,673</u>

Investment Property was valued on an open market basis on 31 March 2023 by the directors. .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	20,000	20,000
Prepayments and accrued income	<u>554</u>	<u>897</u>
	<u>20,554</u>	<u>20,897</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	946
Directors' current accounts	81,529	81,529
Accruals	<u>720</u>	<u>720</u>
	<u>82,249</u>	<u>83,195</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 8)	<u>204,332</u>	<u>204,332</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>204,332</u>	<u>204,332</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>204,332</u>	<u>204,332</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>204,332</u>	<u>204,332</u>

The bank loans are secured by way of a legal charge on the properties concerned.

10. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax		
Tax losses carried forward	(227)	(98)
Other timing differences	<u>13,742</u>	<u>13,742</u>
	<u>13,515</u>	<u>13,644</u>
		Deferred tax
		£
Balance at 1 April 2022		13,644
Credit to Profit and Loss Account during year		<u>(129)</u>
Balance at 31 March 2023		<u>13,515</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.23 £ <u>300</u>	31.3.22 £ <u>300</u>
300	Ordinary			

12. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2022	(417)	58,585	58,168
Deficit for the year	<u>(553)</u>		<u>(553)</u>
At 31 March 2023	<u>(970)</u>	<u>58,585</u>	<u>57,615</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.