

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 DECEMBER 2018 TO 31 MARCH 2020**

**FOR**

**BLP3 INVESTMENTS LTD**

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**for the Period 1 December 2018 to 31 March 2020**

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**BLP3 INVESTMENTS LTD**

**COMPANY INFORMATION**  
**for the Period 1 December 2018 to 31 March 2020**

**DIRECTORS:**

Mr N Butler  
Mr E W Lawley  
Mr C T Porter

**REGISTERED OFFICE:**

6B Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**REGISTERED NUMBER:**

11085923 (England and Wales)

**ACCOUNTANTS:**

Hanburys Limited  
Chartered Certified Accountants  
6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**BLP3 INVESTMENTS LTD (REGISTERED NUMBER: 11085923)****BALANCE SHEET****31 March 2020**

	Notes	31.3.20 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Investment property	4		275,000		252,673
<b>CURRENT ASSETS</b>					
Debtors	5	20,000		-	
Cash at bank and in hand		11,618		31,658	
		<u>31,618</u>		<u>31,658</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	82,472		84,075	
<b>NET CURRENT LIABILITIES</b>			<u>(50,854)</u>		<u>(52,417)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			224,146		200,256
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(202,500)		(202,500)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(4,242)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>17,404</u>		<u>(2,244)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		300		100
Fair value reserve	12		18,085		-
Retained earnings	12		<u>(981)</u>		<u>(2,344)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,404</u>		<u>(2,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**

**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2021 and were signed on its behalf by:

Mr E W Lawley - Director

Mr N Butler - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 1 December 2018 to 31 March 2020**

**1. STATUTORY INFORMATION**

BLP3 Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The directors continue to adopt the going concern basis of accounting despite the current economic impact as a result of COVID-19. The directors consider that the available reserves and the availability of continued financial support will ensure the required working capital be in place for the company to continue operations for the foreseeable future. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, long-term liabilities as current liabilities, and to provide for any further liabilities that may arise.

**Reporting period**

The current period's financial statements represent a 16 month period to 31 March 2020, the prior period represents a 12 month period to 30 November 2018.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from rents received.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 December 2018 to 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 December 2018 to 31 March 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2018 - 3 ) .

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 December 2018	252,673
Revaluations	<u>22,327</u>
At 31 March 2020	<u>275,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>275,000</u>
At 30 November 2018	<u>252,673</u>

Fair value at 31 March 2020 is represented by:

	<b>£</b>
Valuation in 2020	22,327
Cost	<u>252,673</u>
	<u>275,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20 £</b>	<b>30.11.18 £</b>
Other debtors	<u>20,000</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.20 £</b>	<b>30.11.18 £</b>
Trade creditors	223	1,826
Directors' current accounts	81,529	81,529
Accruals	<u>720</u>	<u>720</u>
	<u>82,472</u>	<u>84,075</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.20 £</b>	<b>30.11.18 £</b>
Bank loans (see note 8)	<u>202,500</u>	<u>202,500</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>202,500</u>	<u>202,500</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 December 2018 to 31 March 2020****8. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.3.20</b>	30.11.18
	<b>£</b>	<b>£</b>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u><b>202,500</b></u>	<u>202,500</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.20</b>	30.11.18
	<b>£</b>	<b>£</b>
Bank loans	<u><b>202,500</b></u>	<u>-</u>

The bank loans are secured by way of a legal charge on the properties concerned.

**10. PROVISIONS FOR LIABILITIES**

	<b>31.3.20</b>	30.11.18
	<b>£</b>	<b>£</b>
Deferred tax		
Other timing differences	<u><b>4,242</b></u>	<u>-</u>

**Deferred  
tax  
£  
4,242  
4,242**

Provided during period  
Balance at 31 March 2020

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.20</b>	30.11.18
			<b>£</b>	<b>£</b>
300	Ordinary	£1	<u><b>300</b></u>	<u>100</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 December 2018 to 31 March 2020****12. RESERVES**

	<b>Retained earnings £</b>	<b>Fair value reserve £</b>	<b>Totals £</b>
At 1 December 2018	(2,344)	-	(2,344)
Profit for the period	19,448		19,448
Revaluation	<u>(18,085)</u>	<u>18,085</u>	<u>-</u>
At 31 March 2020	<u>(981)</u>	<u>18,085</u>	<u>17,104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.