

Config R It Limited

Financial Statements for the Year Ended 30 November 2021

DIRECTORS:

M Sherratt
S Page

REGISTERED OFFICE:

Y-Nyth Hafod Lane
Hopkinstown
Pontypridd
CF37 2PG

REGISTERED NUMBER:

11085904 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Config R It Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Config R It Limited for the year ended 30 November 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Config R It Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Config R It Limited and state those matters that we have agreed to state to the Board of Directors of Config R It Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Config R It Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Config R It Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Config R It Limited. You consider that Config R It Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Config R It Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

8 June 2022

Balance Sheet
30 November 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		2,550		4,201
CURRENT ASSETS					
Debtors	4	7,095		-	
Cash at bank		<u>164,758</u>		<u>223,161</u>	
		171,853		223,161	
CREDITORS					
Amounts falling due within one year	5	<u>19,589</u>		<u>81,878</u>	
NET CURRENT ASSETS			152,264		141,283
TOTAL ASSETS LESS CURRENT LIABILITIES			154,814		145,484
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>154,714</u>		<u>145,384</u>
SHAREHOLDERS' FUNDS			154,814		145,484

The notes form part of these financial statements

Balance Sheet - continued
30 November 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

S Page - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2020	200	6,784	6,984
Additions	-	390	390
At 30 November 2021	<u>200</u>	<u>7,174</u>	<u>7,374</u>
DEPRECIATION			
At 1 December 2020	132	2,651	2,783
Charge for year	65	1,976	2,041
At 30 November 2021	<u>197</u>	<u>4,627</u>	<u>4,824</u>
NET BOOK VALUE			
At 30 November 2021	<u>3</u>	<u>2,547</u>	<u>2,550</u>
At 30 November 2020	<u>68</u>	<u>4,133</u>	<u>4,201</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,020	-
Other debtors & prepayments	<u>75</u>	<u>-</u>
	<u>7,095</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxes & social security costs	14,251	76,751
Other creditors & accruals	<u>5,338</u>	<u>5,127</u>
	<u>19,589</u>	<u>81,878</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.