

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
DRE CENTRE LIMITED
TRADING AS
DRE CENTRE LIMITED**

**DRE CENTRE LIMITED (REGISTERED NUMBER: 11082665)
TRADING AS DRE CENTRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**DRE CENTRE LIMITED
TRADING AS DRE CENTRE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Dr T Razavi
Ms L C Ochoa

REGISTERED OFFICE:

85 Parrys Lane
Stoke Bishop
Bristol
BS9 1AN

REGISTERED NUMBER:

11082665 (England and Wales)

ACCOUNTANTS:

Peregrine
Chartered Accountants
Old Bank
The Triangle
Paulton
Bristol
BS39 7LE

DRE CENTRE LIMITED (REGISTERED NUMBER: 11082665)
TRADING AS DRE CENTRE LIMITED

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		54,459		92,811
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	125,875		76,536	
Cash at bank		<u>139,144</u>		<u>72,626</u>	
		268,019		152,162	
CREDITORS					
Amounts falling due within one year	6	<u>209,062</u>		<u>154,652</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>58,957</u>		<u>(2,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,416		90,321
CREDITORS					
Amounts falling due after more than one year	7		(21,455)		(67,359)
PROVISIONS FOR LIABILITIES			<u>(9,507)</u>		<u>(17,634)</u>
NET ASSETS			<u>82,454</u>		<u>5,328</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>82,354</u>		<u>5,228</u>
			<u>82,454</u>		<u>5,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2023 and were signed on its behalf by:

Dr T Razavi - Director

**DRE CENTRE LIMITED (REGISTERED NUMBER: 11082665)
TRADING AS DRE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

DRE Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

**DRE CENTRE LIMITED (REGISTERED NUMBER: 11082665)
TRADING AS DRE CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	145,275
Additions	11,031
Disposals	(41,640)
At 31 March 2023	<u>114,666</u>
DEPRECIATION	
At 1 April 2022	52,464
Charge for year	18,153
Eliminated on disposal	(10,410)
At 31 March 2023	<u>60,207</u>
NET BOOK VALUE	
At 31 March 2023	<u>54,459</u>
At 31 March 2022	<u>92,811</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,717	28,762
Amounts owed by group undertakings	108,072	37,777
Other debtors	2,086	9,997
	<u>125,875</u>	<u>76,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	6,600	7,200
Hire purchase contracts	6,862	15,190
Trade creditors	98,335	82,722
Amounts owed to group undertakings	23,347	24,210
Taxation and social security	50,807	2,409
Other creditors	23,111	22,921
	<u>209,062</u>	<u>154,652</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	-	6,600
Hire purchase contracts	21,455	60,759
	<u>21,455</u>	<u>67,359</u>

8. SECURED DEBTS

A debenture dated 1 February 2019 in favour of the bank creating fixed and floating charges over the whole assets of the company with cross guarantee to assets and liabilities with all group companies.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, there was an overdrawn directors loan balance of £2,086 which was repaid within 9 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.