

Company registration number: 11078490

CASC registration number: CH11677

Guisborough Rugby Union Football Club Limited

Company limited by guarantee

Unaudited filleted financial statements

31 December 2022

Guisborough Rugby Union Football Club Limited

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Guisborough Rugby Union Football Club Limited

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Statement of financial position**31 December 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	65,486		74,124	
		<u> </u>	65,486	<u> </u>	74,124
Current assets					
Stocks		5,034		5,452	
Debtors	6	762		1,332	
Cash at bank and in hand	8	80,962		89,035	
		<u> </u>		<u> </u>	
		86,758		95,819	
Creditors: amounts falling due within one year	8	(32,671)		(39,288)	
		<u> </u>		<u> </u>	
Net current assets			54,087		56,531
			<u> </u>		<u> </u>
Total assets less current liabilities			119,573		130,655
Creditors: amounts falling due after more than one year	9		(10,000)		(11,875)
			<u> </u>		<u> </u>
Net assets			109,573		118,780
			<u> </u>		<u> </u>
Capital and reserves					
Profit and loss account			109,573		118,780
			<u> </u>		<u> </u>
Members funds			109,573		118,780
			<u> </u>		<u> </u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 June 2023 , and are signed on behalf of the board by:

Dr S Taggart S Oatway

Director Director

Company registration number: 11078490

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Guisborough Rugby Union Football Club Limited

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Notes to the financial statements

Year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is Guisborough RUFC, Belmangate, Guisborough, TS14 7BB.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The club is a Community Amateur Sports Club and hence Corporation Tax is only payable on interest receivable and non mutual trading income over the certain levels.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	15 % reducing balance
Car park and grounds	-	12.5% straight line
Boiler and hot water system	-	15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Limited by guarantee

The Company is a company limited by guarantee. The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of it being wound up.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 2).

5. Tangible assets

	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2022	30,132	56,261	24,297	110,690
Additions	-	-	5,230	5,230
At 31 December 2022	30,132	56,261	29,527	115,920
Depreciation				
At 1 January 2022	11,298	13,723	11,545	36,566
Charge for the year	3,766	7,300	2,802	13,868
At 31 December 2022	15,064	21,023	14,347	50,434
Carrying amount				
At 31 December 2022	15,068	35,238	15,180	65,486
At 31 December 2021	18,834	42,538	12,752	74,124

Included within Long leasehold property are the clubhouse and associated playing fields. The original cost of these assets was £145,000 but by the date of gift to Guisborough Rugby Union Football Club Limited, had been depreciated down to a net book value of £1. These assets were gifted to Guisborough Rugby Union Football Club Limited on 1st April 2018.

6. Debtors

	2022 £	2021 £
Other debtors	762	1,332

7. Bank and Cash

31/12/22 31/12/21

£ £

Current account 2,123 11,651

Deposit account 30,147 42,971

200 Club account 3,425 2,944

Mini and Junior's current account 44,286 30,969

Cash in hand 981 500

80,962 89,035

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8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other loans and overdrafts	2,500	6,528
Trade creditors	2,753	1,486
Corporation tax	10	10
Social security and other taxes	612	510
Other creditors	26,796	30,754
	32,671	39,288

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
RFU Foundation loan	10,000	11,875

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.