

**'F' COFFEE ASHBOURNE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

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FOR THE YEAR ENDED 31 JANUARY 2022

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'F' COFFEE ASHBOURNE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:

Ms H Scattergood-Farmer
Ms I Scattergood-Farmer

REGISTERED OFFICE:

16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS:

6 Horse & Jockey Yard
St Johns Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

11064518 (England and Wales)

**BALANCE SHEET
31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,410		7,227
CURRENT ASSETS					
Stocks		655		624	
Debtors	5	99		3,496	
Cash at bank and in hand		44,732		40,125	
		<u>45,486</u>		<u>44,245</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>31,957</u>		<u>27,148</u>	
NET CURRENT ASSETS			<u>13,529</u>		<u>17,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,939		24,324
PROVISIONS FOR LIABILITIES			648		1,373
NET ASSETS			<u>16,291</u>		<u>22,951</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>16,191</u>		<u>22,851</u>
SHAREHOLDERS' FUNDS			<u>16,291</u>		<u>22,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2022 and were signed on its behalf by:

Ms H Scattergood-Farmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

'F' Coffee Ashbourne Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 February 2021	4,949	16,050	20,999
Additions	499	1,048	1,547
At 31 January 2022	<u>5,448</u>	<u>17,098</u>	<u>22,546</u>
DEPRECIATION			
At 1 February 2021	2,805	10,967	13,772
Charge for year	1,089	4,275	5,364
At 31 January 2022	<u>3,894</u>	<u>15,242</u>	<u>19,136</u>
NET BOOK VALUE			
At 31 January 2022	<u>1,554</u>	<u>1,856</u>	<u>3,410</u>
At 31 January 2021	<u>2,144</u>	<u>5,083</u>	<u>7,227</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>99</u>	<u>3,496</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	606	615
Taxation and social security	6,230	5,681
Other creditors	<u>25,121</u>	<u>20,852</u>
	<u>31,957</u>	<u>27,148</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. CONTROL

The company is controlled by its directors, Ms H Scattergood-Farmer and Ms I Scattergood-Farmer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.