

'F' COFFEE ASHBOURNE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

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FOR THE YEAR ENDED 31 JANUARY 2020

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'F' COFFEE ASHBOURNE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS:

Ms H Scattergood-Farmer
Ms I Scattergood-Farmer

REGISTERED OFFICE:

16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS:

6 Horse & Jockey Yard
St Johns Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

11064518 (England and Wales)

**BALANCE SHEET
31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		12,029		15,495
CURRENT ASSETS					
Stocks		978		673	
Debtors	5	157		-	
Cash at bank and in hand		14,084		12,237	
		<u>15,219</u>		<u>12,910</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>24,792</u>		<u>37,039</u>	
NET CURRENT LIABILITIES			<u>(9,573)</u>		<u>(24,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,456</u>		<u>(8,634)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>2,356</u>		<u>(8,734)</u>
SHAREHOLDERS' FUNDS			<u>2,456</u>		<u>(8,634)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2020 and were signed on its behalf by:

Ms H Scattergood-Farmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

'F' Coffee Ashbourne Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**2. ACCOUNTING POLICIES - continued****Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 February 2019	4,949	14,363	19,312
Additions	-	1,487	1,487
At 31 January 2020	<u>4,949</u>	<u>15,850</u>	<u>20,799</u>
DEPRECIATION			
At 1 February 2019	825	2,992	3,817
Charge for year	990	3,963	4,953
At 31 January 2020	<u>1,815</u>	<u>6,955</u>	<u>8,770</u>
NET BOOK VALUE			
At 31 January 2020	<u>3,134</u>	<u>8,895</u>	<u>12,029</u>
At 31 January 2019	<u>4,124</u>	<u>11,371</u>	<u>15,495</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>157</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	385	549
Taxation and social security	6,423	3,619
Other creditors	<u>17,984</u>	<u>32,871</u>
	<u>24,792</u>	<u>37,039</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

Ms H Scattergood-Farmer and Ms I Scattergood-Farmer

Included in other creditors is the following amount owed to the directors the amount is interest free and repayable on demand

	2020 £	2019 £
Amount due to related party at the balance sheet date	<u>2,237</u>	<u>16,297</u>

9. CONTROL

The company is controlled by its directors, Ms H Scattergood-Farmer and Ms I Scattergood-Farmer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.