REGISTERED NUMBER: 11063945 (England and Wales)

Report of the Directors and

Financial Statements for the Year Ended 30 November 2021

for

Eargraf Limited

Contents of the Financial Statements
for the Year Ended 30 November 2021

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	G Banhegyi Mrs R Banhegyi
REGISTERED OFFICE:	100 Raven Meols Lane Formby Liverpool Merseyside L37 4DG
REGISTERED NUMBER:	11063945 (England and Wales)
ACCOUNTANTS:	M P Greaves Limited Chartered Certified Accountants 74 Marmot Road Liverpool Merseyside L37 6GB

Report of the Directors
for the Year Ended 30 November 2021

The directors present their report with the financial statements of the company for the year ended 30 November 2021.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 December 2020 to the date of this report.

G Banhegyi
Mrs R Banhegyi

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Banhegyi - Director

18 August 2022

Income Statement
for the Year Ended 30 November 2021

	Notes	30.11.21 £	30.11.20 £
TURNOVER		27,351	16,777
Administrative expenses		8,956	9,230
OPERATING PROFIT	4	18,395	7,547
Interest receivable and similar income		3	3
PROFIT BEFORE TAXATION		18,398	7,550
Tax on profit		3,654	1,532
PROFIT FOR THE FINANCIAL YEAR		14,744	6,018

The notes form part of these financial statements

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	5		2,507		3,343
CURRENT ASSETS					
Debtors	6	1,204		-	
Cash at bank		2,627		1,429	
		3,831		1,429	
CREDITORS					
Amounts falling due within one year	7	4,350		2,228	
NET CURRENT LIABILITIES			(519)		(799)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,988		2,544
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,986		2,542
			1,988		2,544

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

G Banhegyi - Director

1. STATUTORY INFORMATION

Eargraf Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	836	1,115

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 December 2020	
and 30 November 2021	5,990
DEPRECIATION	
At 1 December 2020	2,647
Charge for year	836
At 30 November 2021	3,483
NET BOOK VALUE	
At 30 November 2021	2,507
At 30 November 2020	3,343

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Trade debtors	1,204	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Taxation and social security	3,654	1,532
Other creditors	696	696
	4,350	2,228

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.