

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 8 NOVEMBER 2017 TO 30 NOVEMBER 2018**  
**FOR**  
**HORIZON SOURCING LTD**

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for the Period 8 November 2017 to 30 November 2018**

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**HORIZON SOURCING LTD**

**COMPANY INFORMATION**  
**for the Period 8 November 2017 to 30 November 2018**

**DIRECTOR:** Ms H Davidson

**REGISTERED OFFICE:** Greenway House  
Sugarswell Business Park  
Shenington  
Banbury  
Oxfordshire  
OX15 6HW

**REGISTERED NUMBER:** 11054301

**ACCOUNTANTS:** MCA Business Limited  
4 The Barford Exchange  
Wellesbourne Road  
Barford  
Warwick  
Warwickshire  
CV35 8AQ

**BALANCE SHEET**  
**30 November 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		2,545
<b>CURRENT ASSETS</b>			
Cash at bank		6,555	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>7,200</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(645)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,900</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>1,800</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2019 and were signed by:

Ms H Davidson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 8 November 2017 to 30 November 2018**

**1. STATUTORY INFORMATION**

Horizon Sourcing Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Depreciation rate of 33% straight line.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 8 November 2017 to 30 November 2018**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

Additions

3,799

At 30 November 2018

3,799

**DEPRECIATION**

Charge for period

1,254

At 30 November 2018

1,254

**NET BOOK VALUE**

At 30 November 2018

2,545

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

820

Other creditors

6,380

7,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.