UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

RAVENROCK LIMITED

RAVENROCK LIMITED (REGISTERED NUMBER: 11052602)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

RAVENROCK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR: Mr R I Sorsby

REGISTERED OFFICE: 13 Trinity Square
                            Llandudno
                            CONWY
                            LL30 2RB

REGISTERED NUMBER: 11052602 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
                            Chartered Certified Accountants
                            13 Trinity Square
                            Llandudno
                            United Kingdom
                            CONWY
                            LL30 2RB

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		**118**		496
CURRENT ASSETS					
Stocks		**4,962**		6,788	
Cash at bank		**220**		186	
		5,182		6,974	
CREDITORS					
Amounts falling due within one year	5	**421**		420	
NET CURRENT ASSETS			**4,761**		6,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,879**		7,050
CREDITORS					
Amounts falling due after more than one year	6		**23,758**		18,774
NET LIABILITIES			**(18,879)**		(11,724)
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**(18,881)**		(11,726)
			(18,879)		(11,724)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a)   ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2021 and were signed by:

Mr R I Sorsby - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

   Ravenrock Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

   The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

   Basis of preparing the financial statements
   These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

   Turnover
   Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

   Tangible fixed assets
   Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
   Plant and machinery etc   -   33% on cost and 15% on cost

   Stocks
   Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

   Taxation
   Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

   Current or deferred taxation assets and liabilities are not discounted.

   Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

   Deferred tax
   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

   Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

   Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

   The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4.   **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	**1,253**
DEPRECIATION	
At 1 November 2019	**757**
Charge for year	**378**
At 31 October 2020	**1,135**
NET BOOK VALUE	
At 31 October 2020	**118**
At 31 October 2019	**496**

5.   **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	**1**	-
Other creditors	**420**	420
	421	420

6.   **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	**23,758**	18,774