

REGISTERED NUMBER: 11052204 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021  
FOR  
C&P EXCLUSIVE LTD

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for the Year Ended 30 November 2021

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**C&P EXCLUSIVE LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 30 November 2021**

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**DIRECTORS:** K P Cheung  
X Pan

**REGISTERED OFFICE:** 365 Euston Road  
London  
NW1 3AR

**REGISTERED NUMBER:** 11052204 (England and Wales)

**ACCOUNTANTS:** F E Hawkes & Co Limited  
'Danesbury House'  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP



NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 November 2021

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1. **STATUTORY INFORMATION**

C&P Exclusive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 11052204 and the registered office is at 365 Euston Road, London, NW1 3AR.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 15% on reducing balance

**Investment property**

Investment property is included at fair value. Gains are recognized in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2 ).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 November 2021

4.	<b>TANGIBLE FIXED ASSETS</b>		<b>Equipment, fixtures &amp; fittings £</b>
	<b>COST</b>		
	At 1 December 2020 and 30 November 2021		<u>5,030</u>
	<b>DEPRECIATION</b>		
	At 1 December 2020		1,396
	Charge for year		<u>545</u>
	At 30 November 2021		<u>1,941</u>
	<b>NET BOOK VALUE</b>		
	At 30 November 2021		<u>3,089</u>
	At 30 November 2020		<u>3,634</u>
5.	<b>INVESTMENT PROPERTY</b>		<b>Total £</b>
	<b>FAIR VALUE</b>		
	At 1 December 2020 and 30 November 2021		<u>950,226</u>
	<b>NET BOOK VALUE</b>		
	At 30 November 2021		<u>950,226</u>
	At 30 November 2020		<u>950,226</u>
	The investment property at the balance sheet date is stated at fair value on current prices on an active market. The value by the director has been carried out with the support of appropriate independent valuers.		
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Trade debtors	-	2,470
	Prepayments	179	121
	Sundry debtors	<u>49,015</u>	<u>30,974</u>
		<u>49,194</u>	<u>33,565</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Trade creditors	240	2,075
	Tax	4,420	4,072
	Directors current account	955,433	957,366
	Accruals & deferred income	<u>3,363</u>	<u>3,156</u>
		<u>963,456</u>	<u>966,669</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 November 2021

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**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

	2021	2020
	£	£
<b>K P Cheung and X Pan</b>		
Balance outstanding at start of year	957,366	957,366
Amounts repaid	(1,933)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>955,433</u>	<u>957,366</u>

C&P EXCLUSIVE LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
C&P EXCLUSIVE LTD

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F E Hawkes & Co Limited  
'Danesbury House'  
49 Cardiff Road  
Luton  
Bedfordshire  
LU1 1PP

29 August 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.