REGISTERED NUMBER: 11052204 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

C&P EXCLUSIVE LTD

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### C&P EXCLUSIVE LTD

# COMPANY INFORMATION for the Year Ended 30 November 2021

DIRECTORS: K P Cheung

X Pan

**REGISTERED OFFICE:** 365 Euston Road

London NW1 3AR

**REGISTERED NUMBER:** 11052204 (England and Wales)

ACCOUNTANTS: F E Hawkes & Co Limited

'Danesbury House' 49 Cardiff Road

Luton

Bedfordshire

LU1 1PP

## BALANCE SHEET 30 November 2021

| 2020      |                            |       | 2021  |
|-----------|----------------------------|-------|---|
| £         |                            | Notes | £   |
|           | FIXED ASSETS               |       |   |
| 3,634     | Tangible assets            | 4     | 3,089   |
| 950,226   | Investment property        | 5     | 950,226                                       |
| 953,860   |                            |       | 953,315                                       |
|           | CURRENT ASSETS             |       |   |
| 33,565    | Debtors                    | 6     | 49,194  |
|           | CREDITORS                  |       |   |
| (966,669  | Amounts falling due within | one   |   |
| )         | year                       | 7     | (963,456)                                     |
| (933,104) | NET CURRENT LIABILITIES    |       | (914,262)                                     |
| 20,756    | TOTAL ASSETS LESS CURRENT  |       | , <u>, , , , , , , , , , , , , , , , , , </u> |
|           | LIABILITIES                |       | 39,053  |
|           | CAPITAL AND RESERVES       |       |   |
| 2         | Called up share capital    |       | 2   |
| 20,754    | Retained earnings          |       | 39,051  |
| 20,756    |                            |       | 39,053  |
|           |                            |       |   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 August 2022 and were signed on its behalf by:

X Pan - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 November 2021

#### 1. STATUTORY INFORMATION

C&P Exclusive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 11052204 and the registered office is at 365 Euston Road, London, NW1 3AR.

#### 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 15% on reducing balance

#### Investment property

Investment property is included at fair value. Gains are recognized in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 November 2021

| cember 2020<br>November 2021 | Equipment,<br>fixtures<br>&<br>fittings<br>£  |
|------------------------------|---|
| November 2021                | &<br>fittings<br>£  |
| November 2021                | £   |
| November 2021                | £   |
| November 2021                |   |
| November 2021                |   |
|                              |   |
|                              | 5,030   |
| ATION                        | <del></del> _   |
| cember 2020                  | 1,396   |
| for year                     | 545   |
| ovember 2021                 | 1,941   |
| K VALUE                      |   |
| ovember 2021                 | 3,089   |
| ovember 2020                 | 3,634   |
| ENT PROPERTY                 |   |
|                              | Total   |
|                              | £   |
|                              |   |
|                              |   |
| November 2021                | <u>950,226</u>  |
| K VALUE                      |   |
| ovember 2021                 | <u>950,226</u>  |
| ovember 2020                 | <u>950,226</u>  |
| )                            | ALUE Eccember 2020 November 2021 EX VALUE Tovember 2021 Tovember 2020 Testment property at the balance sheet date |

The investment property at the balance sheet date is stated at fair value on current prices on an active market. The value by the director has been carried out with the support of appropriate independent valuers.

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|   | 2021    | 2020         |
|---|---------|--------------|
|   | £       | £            |
| Trade debtors                                     | -       | 2,470        |
| Prepayments                                       | 179     | 121          |
| Sundry debtors                                    | 49,015  | 30,974       |
|   | 49,194  | 33,565       |
|   |         |              |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR |         |              |
|   | 2021    | 2020         |
|   | £       | £            |
| Trade creditors                                   | 240     | 2,075        |
| Tax   | 4,420   | 4,072        |
| Directors current account                         | 955,433 | 957,366      |
| Accruals & deferred income                        | 3,363   | <u>3,156</u> |
|   | 963,456 | 966,669      |

# NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 November 2021

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

|                                      | 2021    | <b>2021</b> 2020 |  |
|--------------------------------------|---------|------------------|--|
|                                      | £       | £                |  |
| K P Cheung and X Pan                 |         |                  |  |
| Balance outstanding at start of year | 957,366 | 957,366          |  |
| Amounts repaid                       | (1,933) | _                |  |
| Amounts written off                  | _       | _                |  |
| Amounts waived                       | -       | -                |  |
| Balance outstanding at end of year   | 955,433 | 957,366          |  |

#### C&P EXCLUSIVE LTD

## REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF C&P EXCLUSIVE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2021 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F E Hawkes & Co Limited 'Danesbury House' 49 Cardiff Road Luton Bedfordshire LU1 1PP

29 August 2022

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.