

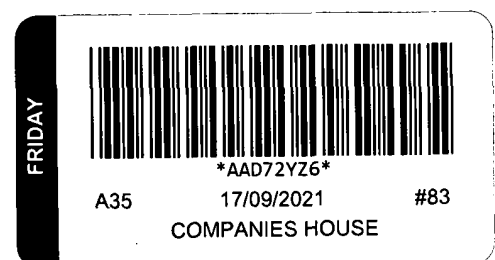
Registration number: 11028760

# Streetwood Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

Jordan & Company  
Chartered Accountants  
Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD



**Streetwood Limited**  
**(Registration number: 11028760)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	3	625,167	625,167
<b>Current assets</b>			
Debtors	4	50,992	50,992
Cash at bank and in hand		<u>1</u>	<u>1</u>
		50,993	50,993
<b>Creditors: Amounts falling due within one year</b>	5	<u>(388,700)</u>	<u>(348,560)</u>
<b>Net current liabilities</b>		<u>(337,707)</u>	<u>(297,567)</u>
<b>Total assets less current liabilities</b>		287,460	327,600
<b>Creditors: Amounts falling due after more than one year</b>	5	<u>(235,080)</u>	<u>(274,260)</u>
<b>Net assets</b>		<u>52,380</u>	<u>53,340</u>
<b>Capital and reserves</b>			
Called up share capital		551	551
Share premium reserve		50,952	50,952
Profit and loss account		<u>877</u>	<u>1,837</u>
Shareholders' funds		<u>52,380</u>	<u>53,340</u>

**Streetwood Limited**  
**(Registration number: 11028760)**  
**Balance Sheet as at 31 December 2020**

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

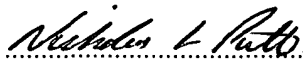
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 August 2021



N L Putt  
Company secretary and director

## Streetwood Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

140 Wood Street

Rugby

Warwickshire

CV21 2SP

These financial statements were authorised for issue by the director on 19 August 2021.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Streetwood Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Investments

	2020	2019
	£	£
Investments in subsidiaries	<u>625,167</u>	<u>625,167</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2020		<u>625,167</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2020		<u>625,167</u>
At 31 December 2019		<u>625,167</u>

## Streetwood Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
<b>Subsidiary undertakings</b>				
Goldrun Limited	140 Wood Street Rugby Warwickshire	Ordinary £1	100%	100%

#### Subsidiary undertakings

##### *Goldrun Limited*

The principal activity of Goldrun Limited is that of a holding company..

#### 4 Debtors

	Note	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	<u>50,992</u>	<u>50,992</u>
		<u>50,992</u>	<u>50,992</u>

## Streetwood Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Other loans	6	39,180	39,180
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	348,560	308,420
Other creditors		960	960
		388,700	348,560
<b>Due after one year</b>			
Loans and borrowings	6	235,080	274,260

##### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	6	235,080	274,260

#### 6 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Other borrowings	235,080	274,260

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Other borrowings	39,180	39,180

##### Other borrowings

The loan is from C L Putt is denominated in £ with a nominal interest rate of 0%, and the final instalment is due on 31 December 2027. The carrying amount at year end is £274,260 (2019 - £313,440).

## Streetwood Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

#### 7 Related party transactions

##### Summary of transactions with all subsidiaries

Goldrun Limited (Subsidiary)

At the balance sheet date the amount due to Goldrun Limited was £339,152 (2019 £299,972).

Panic Transport Limited (Subsidiary)

At the balance sheet date the amount due from Panic Transport Limited was £50,992 (2019 £50,992).

PTI Express Limited (Subsidiary)

At the balance sheet date the amount due to PTI Express Limited was £9,408 (2019 £8,448).