

Company Registration No. 11018755 (England and Wales)

J A BRANDON OLE AND CONSTRUCTION LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2019

J A BRANDON OLE AND CONSTRUCTION LTD

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J A BRANDON OLE AND CONSTRUCTION LTD

BALANCE SHEET

AS AT 31 OCTOBER 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,929		989
Current assets					
Debtors	4	11,767		9,401	
Cash at bank and in hand		5,213		2,990	
		<u>16,980</u>		<u>12,391</u>	
Creditors: amounts falling due within one year	5	<u>(18,538)</u>		<u>(13,285)</u>	
Net current liabilities			<u>(1,558)</u>		<u>(894)</u>
Total assets less current liabilities			<u>371</u>		<u>95</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			370		94
Total equity			<u>371</u>		<u>95</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 24 January 2020

Mr J Brandon
Director

Company Registration No. 11018755

J A BRANDON OLE AND CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

Company information

J A Brandon Ole and Construction Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 7 James Clarke Road, Winsford, Cheshire, United Kingdom, CW7 2GT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

J A BRANDON OLE AND CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 1 (2018 - 1).

J A BRANDON OLE AND CONSTRUCTION LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2019

3 Tangible fixed assets	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 November 2018	275	-	1,169	1,444
Additions	-	1,154	764	1,918
	<u>275</u>	<u>1,154</u>	<u>1,933</u>	<u>3,362</u>
At 31 October 2019	275	1,154	1,933	3,362
	<u>275</u>	<u>1,154</u>	<u>1,933</u>	<u>3,362</u>
Depreciation and impairment				
At 1 November 2018	69	-	386	455
Depreciation charged in the Period	52	288	638	978
	<u>121</u>	<u>288</u>	<u>1,024</u>	<u>1,433</u>
At 31 October 2019	121	288	1,024	1,433
	<u>121</u>	<u>288</u>	<u>1,024</u>	<u>1,433</u>
Carrying amount				
At 31 October 2019	154	866	909	1,929
	<u>154</u>	<u>866</u>	<u>909</u>	<u>1,929</u>
At 31 October 2018	206	-	783	989
	<u>206</u>	<u>-</u>	<u>783</u>	<u>989</u>
4 Debtors			2019	2018
Amounts falling due within one year:			£	£
Trade debtors			1,388	2
Other debtors			10,379	9,399
			<u>11,767</u>	<u>9,401</u>
			<u>11,767</u>	<u>9,401</u>
5 Creditors: amounts falling due within one year			2019	2018
			£	£
Corporation tax			11,014	9,108
Other taxation and social security			5,348	3,749
Other creditors			2,176	428
			<u>18,538</u>	<u>13,285</u>
			<u>18,538</u>	<u>13,285</u>
6 Called up share capital			2019	2018
			£	£
Ordinary share capital Issued and fully paid				
1 Ordinary of £1 each			1	1
			<u>1</u>	<u>1</u>
			<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.