

**Canvas Philanthropy Limited**  
Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 October 2019

# **Canvas Philanthropy Limited**

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# **Canvas Philanthropy Limited**

## **Company Information**

<b>Director</b>	A Taliadoros
<b>Registered office</b>	The Barn House, 38 Meadow Way Ruislip HA4 8SY
<b>Accountants</b>	Ross & Partners Chartered Certified Accountants 1st Floor The Barn House 38 Meadow Way Ruislip HA4 8SY

# Canvas Philanthropy Limited

(Registration number: 10998333)

## Abridged Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors		30,308	41,269
Cash at bank and in hand		1,000	-
		<u>31,308</u>	<u>41,269</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(11,252)</u>	<u>(34,746)</u>
<b>Net assets</b>		<u>20,056</u>	<u>6,523</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>19,956</u>	<u>6,423</u>
<b>Total equity</b>		<u>20,056</u>	<u>6,523</u>

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 16 December 2019

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A Taliadoros  
Director

The notes on page 3 form an integral part of these abridged financial statements.

# Canvas Philanthropy Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### 2 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.