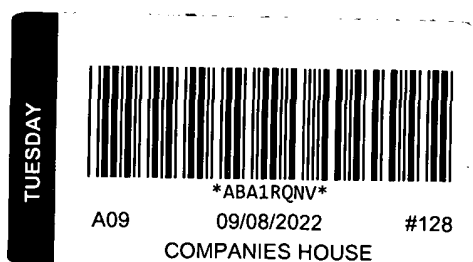


Company Registration No. 10996312 (England and Wales)

ROCKPOOL VENTURES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR



ROCKPOOL VENTURES LTD**STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	3		100		-
Current assets					
Debtors	4	364,900		-	
Cash at bank and in hand		305,004		10,082	
		<u>669,904</u>		<u>10,082</u>	
Creditors: amounts falling due within one year	5	<u>(670,850)</u>		<u>(10,000)</u>	
Net current (liabilities)/assets			<u>(946)</u>		<u>82</u>
Total assets less current liabilities			<u>(846)</u>		<u>82</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(946)</u>		<u>(18)</u>
Total equity			<u>(846)</u>		<u>82</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 08/08/22

B Griffin

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B Griffin
Director

ROCKPOOL VENTURES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Rockpool Ventures Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 7.19 Paintworks, Bath Road, Bristol, BS4 3EA.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

Despite the company making a loss in the year and having negative equity, the company continues to have the support of the director and other group companies. Thus the director has adopted the going concern basis of accounting in preparing the financial statements.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand and deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

ROCKPOOL VENTURES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	==	==

The sole director is employed by Rockpool Group Ltd which is a fellow group company.

3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	100	-
	==	==

Investments reflect the company's interests in the entire issued ordinary share capital of its directly-held subsidiary Eden Conveyancing Ltd. The principal activity of Eden Conveyancing Ltd is that of a digital conveyancing service. Their registered office is Unit 7.19 Paintworks, Bath Road, Bristol, BS4 3EA.

ROCKPOOL VENTURES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2021	-
Additions	100
	<u>100</u>
At 31 March 2022	100
	<u>100</u>
Carrying amount	
At 31 March 2022	100
	<u><u>100</u></u>
At 31 March 2021	-
	<u><u>-</u></u>

4 Debtors

	2022 £	2021 £
Amounts falling due after more than one year:		
Amounts owed by group undertakings	364,900	-
	<u><u>364,900</u></u>	<u><u>-</u></u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	670,000	10,000
Other creditors	850	-
	<u><u>670,850</u></u>	<u><u>10,000</u></u>

6 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital issued and fully paid				
Ordinary shares of 1p each	10,000	10,000	100	100
	<u><u>10,000</u></u>	<u><u>10,000</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

The company has one class of ordinary shares which carry no right to fixed income.

7 Related party transactions

The company has taken exemption under section 33 of FRS 102 not to disclose transactions with wholly owned members of the same group headed by Rockpool Group Ltd.

ROCKPOOL VENTURES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Parent company

The parent company is Rockpool Group Ltd, a company incorporated in England and Wales and registered office is Unit 7.19 Paintworks, Bath Road, Bristol, BS4 3EA. On the grounds that its group is small, Rockpool Group Ltd does not prepare consolidated financial statements.

The ultimate controlling party is B Griffin by virtue of his interest in the entire issued share capital of Rockpool Group Ltd