

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2021

FOR

FITZROVIA CONSULTANCY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

FITZROVIA CONSULTANCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director:	Mustaq Alli Patel
Registered office:	20-22 Wenlock Road London N1 7GU
Registered number:	10992238 (England and Wales)

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	4	1,899	2,273
Current assets			
Debtors	5	1	1
Cash at bank		<u>727</u>	<u>14,410</u>
		728	14,411
Creditors: amounts falling due within one year	6	<u>(2,656)</u>	<u>(4,934)</u>
Net current (liabilities)/assets		<u>(1,928)</u>	<u>9,477</u>
Total assets less current liabilities		<u>(29)</u>	<u>11,750</u>
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		<u>(30)</u>	<u>11,749</u>
Shareholders' funds		<u>(29)</u>	<u>11,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

Mustaq Alli Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. Statutory information

Fitzrovia Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. Property, plant and equipment

	Plant and machinery etc £
COST	
At 1 November 2020	4,040
Additions	258
At 31 October 2021	<u>4,298</u>
DEPRECIATION	
At 1 November 2020	1,767
Charge for year	632
At 31 October 2021	<u>2,399</u>
NET BOOK VALUE	
At 31 October 2021	<u>1,899</u>
At 31 October 2020	<u>2,273</u>

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	<u>1</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	600
Tax	1,156	2,173
Social security and other taxes	(2,892)	317
Pension	244	81
Wages Payable	1,926	-
Directors' current accounts	1,142	1,223
Accrued expenses	<u>1,080</u>	<u>540</u>
	<u>2,656</u>	<u>4,934</u>

7. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

8. Related party disclosures

Included in other creditors is £1,223 (2019: £4,050) due to Patel Mustaq Ali, the director of company. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.