

Winchester Technology Partners Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2019

Winchester Technology Partners Limited

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Winchester Technology Partners Limited

(Registration number: 10992184)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	2,921	-
Current assets			
Debtors	<u>6</u>	11,283	9,408
Cash at bank and in hand		<u>43,396</u>	<u>26,603</u>
		54,679	36,011
Creditors: Amounts falling due within one year	<u>7</u>	<u>(15,135)</u>	<u>(18,908)</u>
Net current assets		<u>39,544</u>	<u>17,103</u>
Total assets less current liabilities		42,465	17,103
Provisions for liabilities		<u>(555)</u>	<u>-</u>
Net assets		<u>41,910</u>	<u>17,103</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>41,908</u>	<u>17,101</u>
Total equity		<u>41,910</u>	<u>17,103</u>

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 5 form an integral part of these financial statements.

Winchester Technology Partners Limited

(Registration number: 10992184)
Balance Sheet as at 31 October 2019

Approved and authorised by the director on 13 January 2020

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J Herbert
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Winchester Technology Partners Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Winchester Technology Partners Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

Asset class	Depreciation method and rate
Office equipment	25% of cost
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Taxation

	2019 £	2018 £
Corporation tax	10,060	17,690
Deferred tax	555	-
	<u>10,615</u>	<u>17,690</u>

4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

Winchester Technology Partners Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2019

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	3,895	3,895
At 31 October 2019	3,895	3,895
Depreciation		
Charge for the year	974	974
At 31 October 2019	974	974
Carrying amount		
At 31 October 2019	2,921	2,921

6 Debtors

	2019 £	2018 £
Trade debtors	10,825	9,000
Prepayments	456	406
Other debtors	2	2
	11,283	9,408

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Taxation and social security	11,991	18,208
Other creditors	3,144	700
	15,135	18,908

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.