

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 9 9 2 1 6 3

Company name in full ACTIVE HAULAGE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MANSOOR

Surname MUBARIK

3 Liquidator's address

Building name/number 66

Street EARL STREET

Post town MAIDSTONE

County/Region KENT

Postcode M E 1 4 1 P S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2 ^d 0

^m 0 ^m 7

^y 2 ^y 0 ^y 2 ^y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **MANSOOR MUBARIK**

Company name **CAPITAL BOOKS (UK) LTD**

Address **66 EARL STREET**

Post town **MAIDSTONE**

County/Region **KENT**

Postcode **M E 1 4 1 P S**

Country

DX

Telephone **01622754927**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT
ACTIVE HAULAGE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Liquidator's address:
Mansoor Mubarik ACA FCCA FABRP
66 Earl Street
Maidstone
Kent
ME14 1PS
mail@capital-books.co.uk

Content

1. Executive Summary
2. Administration and Planning
3. Enquires and Investigations
4. Realization of Assets
5. Creditors
6. Ethics
7. Fees and Expenses
8. Creditors' Rights
9. Conclusion

Appendices

- Appendix 1 - Statutory Information
- Appendix 2 - Receipts and Payments account for the period 30 May 2022 to 25 May 2023
- Appendix 3 - Detailed list of work undertaken in the period with charge out rates
- Appendix 4 - Time cost information for period 30 May 2022 to 25 May 2023
- Appendix 5 - Expenses summary for period, comparison with estimate

1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total realisations
None	-	-	-	-

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total expense
Pre-Appointment Cost	5,000.00	5,000.00	-	5,000.00
Bonding	70.00	70.00	-	70.00
Advertisement	151.03	151.03	-	151.03
Liquidator's Remuneration	-	7,188.65	-	7,188.65

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Secondary Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Closure

This is my first and final report on the work undertaken and the progress made in the period from 30 May 2022 to 25 May 2023. There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

2. ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the administration of liquidation, the following key documents have been issued:

- This Final Account

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case Review and Management

3. ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to the appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts, and other records.

The director provided the completed questionnaire, partial books and records and information related to Statement of Affairs.

A detailed bank statement analysis was performed in order to identify any excessive or preferential payments made to the director or any other related party. During this review period, post SIP 2 investigations were also performed based on Proof of debt received related accounts and information.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

4. REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3.

Other Assets

The company had some tangible assets at the time of liquidation like office equipments and some fixture and fittings. The liquidator inspected the assets and concluded that the cost of realising these assets was higher than the realisable value. Hence, it was not cost beneficial to realise these assets and were disclaimed by the liquidator.

This matter has been concluded.

Transactions with connected parties

Since appointment, no sale to a connected party has occurred.

5. CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator is required by statute to deal with correspondence and claims from all classes of creditors. Any work undertaken in the period is detailed in the list at Appendix 3.

The following sections explain the outcome to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

06 employees were made redundant before the company went into liquidation. The relevant information for employees to submit claims was given to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

The employees were shown to be owed £4,800.00. No claims have been received in this regard.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

As per SOA, HMRC was estimated to have a claim of £5,804.85 and we have not received any proof of debt in this regard.

Unsecured creditors

As per the SOA, HMRC was shown to be owed £3,869.90. No proof of debt has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs were £50,000.00. However, we have received PODs amounting to £52,703.24 in this regard.

As per the SOA, the director was owed £12,267.54 and we have received the Proof of Debt with same amount.

Dividend prospects

No dividend distribution will be made to any class of creditors as there were no realisations in this liquidation.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that the liquidator is bound by Insolvency Code of Ethics when carrying out all professional work relating to insolvency appointment.

General ethical considerations

Prior to the liquidator's appointment a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

6. FEES AND EXPENSES

Pre-Appointment Fee

The creditors authorised a fee of £5,000.00 plus VAT and expenses, for assisting the directors in calling the relevant decision procedures to nominate a Liquidator and with assisting with the preparation of the Statement of Affairs, on 30 May 2022.

The fee for assisting with the Statement of Affairs and meetings was recovered through Company's funds prior to our appointment.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The total time costs during the period of appointment amount to £7,188.65 representing 39.10 hours at an average hourly rate of £183.85.

No fee has been drawn on account of time costs incurred. All the fees have been written off and hence no approval was obtained from the creditors for the fees.

Expenses

The expenses, which include disbursements that have been incurred and not paid during the period are detailed on Appendix 05. Also included in Appendix 05 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

- The original expense estimate has not been exceeded.

It is not the Capital Books (UK) Limited's policy to seek recovery of Category 2 expenses.

Information about creditors rights in insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/> . A copy of 'A Creditors' Guide to Fees' may be found at <https://capital-books.co.uk/insolvency-guides>. A hard copy of the Creditors' Guide may be obtained free of charge on request. The firm's charge-out rate and expenses policy may be found at Appendix 3.

Other professional costs

No other professional costs were incurred during the review period.

7. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

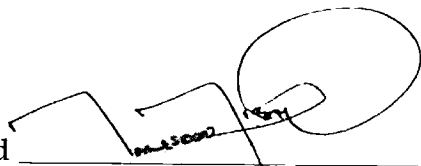
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

8. CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed



Mansoor Mubarik ACA FCCA FABRP
Liquidator of Active Haulage Limited

Licensed by Institute of Chartered Accountants in England and Wales

Appendix 1

Active Haulage Limited - In Creditors' Voluntary Liquidation

Statutory Information

Court	N/A
Court number	N/A
Company Name	Active Haulage Limited
Former Trading Name	N/A
Company Number	10992163
Registered Office	66 Earl Street, Maidstone, Kent, ME14 1PS
Former Registered Office	19 Elliott Gardens, Romford, RM3 7BH
Officeholder	Mansoor Mubarik
Officeholder's address	66 Earl Street, Maidstone, Kent, ME14 1PS
Date of appointment	30 May 2022

Active Haulage Limited - In Creditors' Voluntary Liquidation
Receipts and Payments account for the period 30 May 2022 to 25 May 2023

SOA**25-May-23****Receipts****Total Receipts**

-

Payments**Total Payments**

-

Net Balance

-

Balance held in liquidation account

-

Preferential Creditors**4,800.00**

-

Secondary Preferential Creditors**5,804.85****Unsecured Creditors****66,137.44****64,970.78**

Appendix 3

Detailed list of work undertaken for Active Haulage Limited in Creditors' Voluntary Liquidation for the review period 30 May 2022 to 25 May 2023

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meeting with team members to consider practical aspects of the case Six Monthly Review
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Preparing a Draft Final Report to creditors
Closure	Review case to ensure all matters have been finalised File documents with Registrar of Companies
Investigations	
SIP 2 Review	Correspondence to request information on the company's dealings Preparation of deficiency statement Collection and making an inventory of company books and records Reviewing company's books and records

General Description	Includes
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Submission of report with the Insolvency Service
Realisation of Assets	
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank Account reconciliations Detailed analysis of Bank Statements Maintenance of the estate cash book Preparation of Receipt and payment vouchers Maintenance of Account card
Other Assets	Obtaining information from the director regarding assets Preparing of file note Discussion with the team regarding assets disclaimed
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries Review and prepare correspondence to creditors and their representatives via email and post
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Receipt and Acknowledgement of POD
Total	£7,188.65 Plus VAT

Current Charge-out Rates for the firm

Time charging policy

Support staff do not charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 3 minutes.

Staff	Charge out rates £
Directors	300
Manager	250
Senior Administrator	188
Administrator	125
Junior Administrator	100
Secretarial/ Administration support staff	50

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other member of staff will be assigned on the basis of experience and specific skills to match the need of the case. Time spends by secretarial and other support staff on specific case related matters, e.g. report dispatching, is charged. Details of any subcontractor(s) used are given in the report. We use charged out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 3 minutes unit with supporting narrative to explain the work undertaken

RECOVERY OF EXPENSES

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).

Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. It is not the policy of Capital Books to charge Category 2 expenses as defined by SIP 9 to the case.

Appendix 4

Classification of work function	Director	Manager	Other Senior Professionals	Assistant & Support Staff	Total Hours	Time Costs	Average hourly Rate
Hours						£	£
Administration and Planning	1.85	2.75	13.10	-	17.70	3,283.20	185.49
Investigation	1.00	2.05	10.25	-	13.30	2,342.60	176.14
Realisation of Assets	0.75	0.75	2.45	-	3.95	772.30	195.52
Creditors	0.55	0.85	2.75	-	4.15	790.55	190.49
Total Hours	4.15	6.40	28.55	-	39.10	7,188.65	183.85
Written off Time Cost						7,188.65	
Total Fees Claimed						-	

Appendix 5

Expenses summary for period, comparison with estimate For Active Haulage Limited - In Creditors' Voluntary Liquidation

Below are details of the Liquidator 's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Advertising	151.03	151.03	N/A
Bonding	70.00	70.00	N/A