Registered number: 10992086

NO 33 LIFESTYLE LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD ENDED
31 DECEMBER 2018

NO 33 LIFESTYLE LIMITED

REGISTERED NUMBER: 10992086

BALANCE SHEET

as at 31 December 2018

	Notes		2018
			£
FIXED ASSETS			
Tangible assets	3		**243**
CURRENT ASSETS			
Stocks		**14,565**	
Cash at bank and in hand		**9,202**	
		23,767	
CREDITORS: amounts falling due within one year	4	**(18,094)**	
NET CURRENT ASSETS			**5,673**
NET ASSETS			**5,916**
CAPITAL AND RESERVES			
Called up share capital			**1**
Profit and loss account			**5,915**
SHAREHOLDER'S FUNDS			**5,916**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Hollingworth

Director

Approved by the board on 3 July 2019

NO 33 LIFESTYLE LIMITED

NOTES TO THE ACCOUNTS
for the period from 3 October 2017 to 31 December 2018

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	25% on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 EMPLOYEES

	2018
	Number
Average number of persons employed by the company	**1**

3 TANGIBLE FIXED ASSETS

	Fixture and fittings
	£
Cost	
Additions	324
At 31 December 2018	324
Depreciation	
Charge for the period	81
At 31 December 2018	81
Net book value	
At 31 December 2018	243

4 CREDITORS: amounts falling due within one year

	2018
	£
Corporation tax	**2,295**
Other taxes and social security costs	**2,871**
Other creditors	**12,928**
	18,094

5 RELATED PARTY TRANSACTIONS

At the balance sheet date £559 was due from the company to the directors, Mrs C and Mr M Hollingworth. The amount is unsecured, interest free and has no fixed repayment date.

6 CONTROLLING PARTY

The company was controlled by Mrs Corin Hollingworth by virtue of her 100% shareholding.

7 OTHER INFORMATION

No 33 Lifestyle Limited is a private company limited by shares and incorporated in England. Its registered office is:

33 Derby Road

Melbourne

Derby

DE73 8FE