

**TOWCESTER ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

TOWCESTER ELECTRICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
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TOWCESTER ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Michael Hackett
Company Number	10976897 (England and Wales)
Registered Office	TOWCESTER ELECTRICAL SERVICES 114 WATLING STREET EAST TOWCESTER NN12 6BT ENGLAND
Accountants	Robins & Co 35 St Leonards Road Northampton NN4 8DL

TOWCESTER ELECTRICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	32,572	46,128
Current assets			
Inventories		3,622	600
Debtors	<u>5</u>	26,987	23,345
Cash at bank and in hand		60,675	10,548
		<u>91,284</u>	<u>34,493</u>
Creditors: amounts falling due within one year	<u>6</u>	(31,627)	(35,798)
Net current assets/(liabilities)		<u>59,657</u>	<u>(1,305)</u>
Total assets less current liabilities		92,229	44,823
Provisions for liabilities			
Deferred tax		(6,188)	(8,764)
Net assets		<u>86,041</u>	<u>36,059</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		86,040	36,058
Shareholders' funds		<u>86,041</u>	<u>36,059</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 April 2023 and were signed on its behalf by

Michael Hackett
Director

Company Registration No. 10976897

TOWCESTER ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

TOWCESTER ELECTRICAL SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10976897. The registered office is TOWCESTER ELECTRICAL SERVICES, 114 WATLING STREET EAST, TOWCESTER, NN12 6BT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% reducing balance
Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

TOWCESTER ELECTRICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	54,947	400	623	55,970
Additions	20,041	-	-	20,041
Disposals	(30,400)	-	-	(30,400)
At 31 March 2023	44,588	400	623	45,611
Depreciation				
At 1 April 2022	9,333	93	416	9,842
Charge for the year	8,099	132	207	8,438
On disposals	(5,241)	-	-	(5,241)
At 31 March 2023	12,191	225	623	13,039
Net book value				
At 31 March 2023	32,397	175	-	32,572
At 31 March 2022	45,614	307	207	46,128

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	25,356	19,472
Accrued income and prepayments	1,631	903
Other debtors	-	2,970
	26,987	23,345

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	5,424	5,408
Trade creditors	-	6
Taxes and social security	17,642	-
Other creditors	463	30
Loans from directors	4,673	28,854
Accruals	3,425	1,500
	31,627	35,798

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

