

Registered number  
10960215

Sea Wall Limited

Filleted Accounts

30 September 2021

**Sea Wall Limited****Registered number:** 10960215**Balance Sheet****as at 30 September 2021**

	Notes	2021	2020
		£	£
<b>Current assets</b>			
Debtors	3	6,956	7,242
Cash at bank and in hand		-	267
		<u>6,956</u>	<u>7,509</u>
<b>Creditors: amounts falling due within one year</b>	4	(200)	(520)
<b>Net current assets</b>		<u>6,756</u>	<u>6,989</u>
<b>Net assets</b>		<u>6,756</u>	<u>6,989</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		6,556	6,789
<b>Shareholders' funds</b>		<u>6,756</u>	<u>6,989</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Robert Hunter

Director

Approved by the board on 22 March 2022

# Sea Wall Limited

## Notes to the Accounts

for the year ended 30 September 2021

### 1 Accounting policies

#### Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	1	1

### 3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Robert Hunter Directors Loan Account	(230)	431	-	201
	(230)	431	-	201

The loan is unsecured, interest-free and repayable on the company's demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.