

PLANET PLUME LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 SEPTEMBER 2017 TO 31 MARCH 2018

Planet Plume Ltd
Unaudited Financial Statements
For the Period 8 September 2017 to 31 March 2018

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Planet Plume Ltd
Statement of Financial Position
As at 31 March 2018

Registered number: 10952953

		Period to 31 March 2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		20,289
			<u>20,289</u>
CURRENT ASSETS			
Stocks	4	31,310	
Debtors	5	4,938	
Cash at bank and in hand		10,694	
		<u>46,942</u>	
Creditors: Amounts Falling Due Within One Year	6	(58,699)	
NET CURRENT ASSETS (LIABILITIES)			<u>(11,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,532</u>
NET ASSETS			<u>8,532</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Income Statement			8,432
SHAREHOLDERS' FUNDS			<u>8,532</u>

Planet Plume Ltd
Statement of Financial Position (continued)
As at 31 March 2018

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Craig Balding

29 March 2019

The notes on pages 3 to 5 form part of these financial statements.

Planet Plume Ltd
Notes to the Financial Statements
For the Period 8 September 2017 to 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on a Reducing Balance Basis
Fixtures & Fittings	25% on a Reducing Balance Basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 March 2018
Office and administration	8
	<hr/> 8 <hr/>

Planet Plunge Ltd
Notes to the Financial Statements (continued)
For the Period 8 September 2017 to 31 March 2018

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 8 September 2017	-	-	-
Additions	4,940	16,958	21,898
As at 31 March 2018	4,940	16,958	21,898
Depreciation			
As at 8 September 2017	-	-	-
Provided during the period	606	1,003	1,609
As at 31 March 2018	606	1,003	1,609
Net Book Value			
As at 31 March 2018	4,334	15,955	20,289
As at 8 September 2017	-	-	-

4. Stocks

	Period to 31 March 2018
	£
Stock - finished goods	31,310
	31,310

5. Debtors

	Period to 31 March 2018
	£
Due within one year	
Other debtors	4,938
	4,938

Planet Plume Ltd
Notes to the Financial Statements (continued)
For the Period 8 September 2017 to 31 March 2018

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018
	£
Other creditors	51,768
Taxation and social security	6,931
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	58,699
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7. Share Capital

	Period to 31 March 2018
Allotted, Called up and fully paid	100
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8. General Information

Planet Plume Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10952953. The registered office is 8b Cockridden Farm Industrial Estate, Brentwood Road, Brentwood, Essex, CM13 3LH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.